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Operating guidance | Whitecap 23 Nov 2026 presentation

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https://www.wcap.ca/application/files/2317/9546/8039/WCP_Corporate_Presentation_-_11_23_2026.pdf

G01	2027 production 405000 boe per day and 60 percent liquids	slide 4
G02	2027 capital budget CAD 2.5 billion	slide 5
G03	US 70 WTI: 2027 funds flow CAD 3.7 billion	slide 6
G04	US 80 WTI: 2027 funds flow CAD 4.1 billion	slide 6
G05	US 90 WTI: 2027 funds flow CAD 4.6 billion	slide 6
G06	2027 unconventional 127 wells grow production to 265000 boe per day	slide 5
G07	2027 conventional 205 wells maintain 140000 boe per day	slide 5
G08	Base decline 29 percent and 2P reserve life 16.1 years	slide 12
G09	2027 guidance assumes CAD 2.00 per GJ AECO and 0.71 USD per CAD	slide 34 notes
G10	2027 annual funds flow sensitivity CAD 50 million per US 1 WTI	slide 30
G11	2027 production guidance includes 8000 boe per day annual turnaround impact	slide 4
G12	Current annual dividend CAD 0.74 per share	slide 2
G13	Net debt at 30 September 2026 CAD 2.1 billion	slide 23

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Reported cash and claims | Whitecap Q3 2026

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https://www.wcap.ca/application/files/8417/9321/7478/WCP_2026_Q3_MDA.pdf

F01	Q3 2026 operating cash flow CAD 1265.5 million	MD&A PDF p18
F02	Q3 2026 funds flow CAD 1173.1 million after working capital adjustment	MD&A PDF p18
F03	Q3 2026 PP and E spending CAD 533.3 million	MD&A PDF p18
F04	Q3 2026 free funds flow CAD 639.8 million before dividend	MD&A PDF p18
F05	Q3 2026 dividends declared CAD 221.9 million	MD&A PDF p18
F06	Nine months 2026 funds flow CAD 3553.0 million and PP and E CAD 1639.7 million	MD&A PDF p18
F07	Nine months 2026 realized hedge loss CAD 327.2 million	MD&A PDF p7
F08	Q3 2026 WTI average USD 85.79 per barrel and realized oil CAD 113.89	MD&A PDF p5
F09	30 September debt CAD 1895.0 million and cash CAD 421.7 million	FS PDF p2
F10	30 September lease liabilities CAD 887.9 million	FS PDF p20
F11	30 September decommissioning liability CAD 1305.9 million	FS PDF p21
F12	30 September issued shares 1216.4 million	FS PDF p21
F13	Nine months 2026 no common shares repurchased	FS PDF p22
F14	Nine months 2026 petroleum and gas sales CAD 7265.3 million	FS PDF p3
F15	Nine months 2026 net income CAD 1238.2 million	FS PDF p3

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Annual, market and peer observations | sources dated

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https://www.wcap.ca/investors/financial-reports

A01	FY2025 petroleum and gas sales CAD 5908.8 million versus FY2024 CAD 3937.9 million	2025 FS PDF p8
A02	FY2025 net income CAD 984.6 million versus FY2024 CAD 812.3 million	2025 FS PDF p8
A03	FY2025 operating cash flow CAD 2685.9 million versus FY2024 CAD 1833.5 million	2025 FS PDF p10
A04	FY2025 PP and E spending CAD 2049.3 million versus FY2024 CAD 1131.1 million	2025 FS PDF p10
A05	FY2025 dividends CAD 735.5 million versus FY2024 CAD 433.3 million	2025 FS PDF p10
A06	TSX WCP closing price CAD 15.91 on 23 November 2026	TMX Money quote close field
A07	TSX WCP market capitalization CAD 19.356 billion on 23 November 2026	TMX Money quote market cap
A08	TOU 2027 free cash flow guidance CAD 1.8 billion before dividends	Tourmaline Q3 2026 release
A09	TOU market capitalization approximately CAD 23.7 billion on 23 November 2026	Yahoo Finance quote
A10	TOU 2027 deck WTI USD 84.08 and AECO CAD 2.19 per mcf	Tourmaline Nov 2026 deck