TERRAVEST INDUSTRIES INC.

VIA SEDAR+

February 10, 2026

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Superintendent of Securities, Prince Edward Island
Superintendent of Securities, Newfoundland & Labrador

Dear Sirs/Mesdames:

RE: TerraVest Industries Inc.
Report of Voting Results pursuant to section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations* ("NI 51-102")

Following the annual meeting of shareholders of TerraVest Industries Inc. (the "**Corporation**") held on February 10, 2026 (the "**Meeting**"), and in accordance with section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

1. **Election of Directors**

Each of the nominees proposed in the Corporation's Management Information Circular dated as of January 7, 2026 (the "**Circular**") was elected.

Name of Nominee	Vote For	%	Withhold Vote	%
Charles Pellerin	12,013,099	71.77	4,724,900	28.23
Blair Cook	13,637,198	81.47	3,100,801	18.53
Dustin Haw	12,301,741	73.50	4,436,258	26.50
Dale H. Laniuk	9,903,405	59.17	6,834,594	40.83
Rocco Rossi	13,642,565	81.51	3,095,434	18.49
Mick MacBean	14,058,700	83.99	2,679,299	16.01

2. **Appointment of KPMG LLP as the Corporation's auditors**

KPMG LLP was re-appointed as the Corporation's auditors and the directors were authorized to determine their remuneration.

	Number of Votes	%
Votes FOR	17,214,159	99.76
Votes WITHHELD	41,593	0.24
Total	17,255,752	100.00

3. **DSU Plan Amendment Resolution**

A resolution approving, ratifying and confirming an amendment to the Corporation's deferred share unit plan was approved.

	Number of Votes	%
Votes FOR	16,715,137	99.86
Votes AGAINST	22,862	0.14
Total	16,737,999	100.00