PERALTA AI | FACTUAL SOURCE EXHIBIT

Air Canada Q3 2026 financial statements

Original publisher and exact original page or section are named in each row.

Original source: https://www.aircanada.com/media/investors

Page 2: Cash and short-term investments CAD 6006m.

Page 2: Debt and lease liabilities CAD 10853m; Aeroplan NCI CAD 2463m.

Page 2: Advance ticket sales CAD 5517m; deferred Aeroplan revenue CAD 4632m.

Page 3: Nine-month revenue CAD 19035m; operating income CAD 163m.

Page 3: Nine-month interest income CAD 187m; interest expense CAD 466m.

Page 6: Nine-month CFO CAD 2715m; capital additions CAD 1878m.

Page 6: Sale and leaseback proceeds CAD 501m; debt and lease repayments CAD 2905m.

Page 6: Nine-month cash interest CAD 463m; share repurchases CAD 1070m.

Page 14: Outstanding shares 252745331; options 12904328; potential 265649659.

Page 20: Aeroplan 25 percent minority sale CAD 2500m; quarterly distributions.

Peralta transcription of factual rows; not a reproduction of the original document.

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Air Canada Q3 2026 MD&A

Original publisher and exact original page or section are named in each row.

Original source: https://www.aircanada.com/media/investors

Page 2: Nine-month adjusted EBITDA CAD 2278m; issuer FCF CAD 1338m.

Page 2: Nine-month ASM 81664m; RPM 71612m; yield CAD 0.233.

Page 20: Net debt CAD 4219m; total liquidity CAD 8018m at September 30.

Page 19: Vacation trust cash CAD 333m included in liquidity.

Page 25: Projected capex 2027 CAD 4501m; 2028 CAD 3569m.

Page 25: Projected capex 2029 CAD 3230m; 2030 CAD 2978m.

Page 27: Lease principal 2027 CAD 478m; 2028 CAD 444m.

Page 27: Debt principal 2027 CAD 1130m; 2028 CAD 1417m.

Page 27: Lease principal 2029 CAD 360m; 2030 CAD 344m.

Page 27: Committed capital 2027 CAD 3081m; 2028 CAD 1696m.

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Air Canada 2025 annual and 2026 proxy

Original publisher and exact original page or section are named in each row.

Original source: https://www.aircanada.com/media/investors

2025 annual page 81: Revenue CAD 22372m; operating income CAD 918m.

2025 annual page 83: CFO CAD 3657m; capital additions CAD 2910m.

2025 annual page 83: Debt and lease repayments CAD 1744m.

2026 proxy Principal shareholders: no known 10 percent voting holder.

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Market and independent industry observations

Original publisher and exact original page or section are named in each row.

Original source: https://competition-bureau.canada.ca/en/how-we-foster-competition/education-and-outreach/publications/cleared-take-elevating-airline-competition

TSX AC November 24 2026 unadjusted closing price CAD 21.85.

Competition Bureau: Air Canada and WestJet dominate Canadian domestic flying.

Peralta model: CFO and terminal cash are analyst estimates, not guidance.