PERALTA FACTUAL EXHIBIT | E01

TSX SOBO regular close 2026-11-23 CAD 45.78; volume 815418.

Original: FT/S&P market history 2026-11-23

PERALTA FACTUAL EXHIBIT | E02

Bank of Canada USD/CAD daily indicative rate 2026-11-23 1.4369.

Original: Bank of Canada Daily Digest 2026-11-23

PERALTA FACTUAL EXHIBIT | E03

2025 normalized EBITDA USD 1022m; distributable cash flow USD 709m.

Original: SOBO 2025 Annual Report MD&A p14

PERALTA FACTUAL EXHIBIT | E04

2025 GAAP operating cash USD 717m; capital expenditure USD 178m; dividends USD 416m.

Original: SOBO 2025 Annual Report financial statements p7

PERALTA FACTUAL EXHIBIT | E05

Q3 2026 revenue USD 503m; normalized EBITDA USD 248m; DCF USD 187m.

Original: SOBO Q3 2026 MD&A p2

PERALTA FACTUAL EXHIBIT | E06

Nine-month 2026 revenue USD 1540m; normalized EBITDA USD 785m; DCF USD 530m.

Original: SOBO Q3 2026 MD&A pp2,23

PERALTA FACTUAL EXHIBIT | E07

Nine-month 2026 CFO USD 714m included working capital release USD 151m; capex USD 63m.

Original: SOBO Q3 2026 financial statements p3

PERALTA FACTUAL EXHIBIT | E08

2026 guidance EBITDA USD 1040m; DCF USD 690m; growth capex USD 80m; maintenance USD 25m.

Original: SOBO Q3 2026 MD&A p11

PERALTA FACTUAL EXHIBIT | E09

2027 guidance EBITDA USD 1070m; DCF USD 630m; growth capex USD 65m; maintenance USD 40m.

Original: SOBO Q3 2026 MD&A p12

PERALTA FACTUAL EXHIBIT | E10

Q3 2026 diluted weighted average common shares 208.8m; 2026-09-30 outstanding 208.663005m.

Original: SOBO Q3 2026 statements pp2,11

PERALTA FACTUAL EXHIBIT | E11

2026-09-30 total notes USD 5416m; cash USD 564m; issuer adjusted net debt USD 4440m.

Original: SOBO Q3 2026 MD&A pp6,24

PERALTA FACTUAL EXHIBIT | E12

2027 senior note maturity USD 591m; 2029 USD 905m; 2030 USD 317m.

Original: SOBO Q3 2026 financial statements note 8 p13

PERALTA FACTUAL EXHIBIT | E13

Quarterly dividend USD 0.50 per common share; January 15 2027 payment declared.

Original: SOBO Q3 2026 MD&A p17

PERALTA FACTUAL EXHIBIT | E14

Q3 Keystone throughput 586000 bbl/d; Gulf Coast segment throughput 663000 bbl/d.

Original: SOBO Q3 2026 MD&A p2

PERALTA FACTUAL EXHIBIT | E15

MP-171 pressure restrictions began lifting after PHMSA approved remedial work plan.

Original: SOBO Q3 2026 MD&A p10

PERALTA FACTUAL EXHIBIT | E16

2027 guidance includes USD 65m pre-FID development for Prairie Connector and Liberty Bridge.

Original: SOBO Q3 2026 MD&A p12

PERALTA FACTUAL EXHIBIT | E17

Q3 2026 maintenance capex USD 4m; nine-month 2026 maintenance capex USD 12m.

Original: SOBO Q3 2026 MD&A p13

PERALTA FACTUAL EXHIBIT | E18

Fidelity Management and Research beneficially owned 21.85m shares or 10.48% as of June 30 2026.

Original: FT FactSet ownership profile 2026-11-23

PERALTA FACTUAL EXHIBIT | E19

2025 AIF says the Keystone system faces rupture, integrity, environmental and regulatory risks.

Original: SOBO 2025 Annual Information Form

PERALTA FACTUAL EXHIBIT | E20

PHMSA 2026 failure investigation addresses MP-171 rupture and corrective actions.

Original: PHMSA final failure investigation 2026-07

PERALTA FACTUAL EXHIBIT | E21

DOJ proposed MP-14 settlement includes USD 26.87m federal penalty and about USD 40m preventive work.

Original: US DOJ 2026-07-10 release

PERALTA FACTUAL EXHIBIT | E22

2026-09-30 contractual remaining performance obligations USD 5.9bn through 2048.

Original: SOBO Q3 2026 financial statements note 4

PERALTA FACTUAL EXHIBIT | E23

Q3 2026 2027 DCF guidance falls USD 60m versus 2026 due chiefly to higher current income taxes.

Original: SOBO Q3 2026 MD&A pp11-12

PERALTA FACTUAL EXHIBIT | E24

Q3 2026 senior notes of USD 320m principal extinguished for USD 314m cash.

Original: SOBO Q3 2026 financial statements note 8