NVIDIA management outlook

Management described its sales and margin outlook on the November 17, 2026 earnings call. Figures below reflect what management expected at that date.

Sales outlook

The FY2028 sales growth outlook rose to about 75% from 70%. Management had also raised its estimate for the FY2027 revenue base.

Networking revenue

Quarterly networking revenue exceeded $21 billion. This was a reported result for the third quarter of FY2027.

Gross margin

Management expected gross margin to reach 72%–73% in FY2028. The Q4 FY2027 guidance range was 71%–72%.

Source · NVIDIA FY2027 Q3 call transcript, published by Backpack Securities
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