VZLA | Evidence rows | 1

Peralta factual reconstruction | cutoff 25 November 2026 | USD unless CAD noted

M01 2026-11-25 TSX VZLA close CAD 4.05; volume 1485016

S&P Global via StockAnalysis, historical row 2026-11-25

M02 2026-11-25 TSX ABRA close CAD 8.97

Yahoo Finance ABRA.TO daily Close, unadjusted, 2026-11-25

F01 2026-07-31 cash USDm 406.495; 2026-04-30 427.310

VZLA July 2026 FS p2, financial position

F02 2026-07-31 current liabilities USDm 7.509

VZLA July 2026 FS p2, financial position

F03 2026-07-31 note carrying USDm 240.366; derivative USDm 41.829

VZLA July 2026 FS p2 and Note 9

F04 2026-07-31 marketable investments USDm 4.440 plus 3.080 plus 0.901

VZLA July 2026 FS p2

F05 2026-07-31 VROY equity-method investment USDm 6.951

VZLA July 2026 FS p2 and Note 6

F06 2026-07-31 capped call option book USDm 25.012

VZLA July 2026 FS p2 and Note 9

Each source and original locator is listed below its reconstructed fact.

VZLA | Evidence rows | 2

Peralta factual reconstruction | cutoff 25 November 2026 | USD unless CAD noted

F07 2026-07-31 quarter loss USDm 19.819; prior 2025 profit USDm 1.222

VZLA July 2026 FS p3

F08 2026-07-31 quarter operating cash use USDm 5.252

VZLA July 2026 FS p5

F09 2026-07-31 quarter exploration cash USDm 3.085

VZLA July 2026 FS p5

F10 2026-07-31 quarter convertible interest paid USDm 9.625

VZLA July 2026 FS p5

F11 2026-09-04 basic shares 355056872

VZLA July 2026 MD&A p20

F12 2026-07-31 options 18261500 at CAD 2.83; 2026-09-04 18171500

VZLA July 2026 FS Note 10d; MD&A p20

F13 2026-07-31 RSU 3323366; PRSU 1433000; DSU 1150000

VZLA July 2026 FS Note 10

F14 2026-07-31 La Garra shares 1190476; Santa Fe shares 1831187 to issue

VZLA July 2026 FS Notes 7 and 10g

Each source and original locator is listed below its reconstructed fact.

VZLA | Evidence rows | 3

Peralta factual reconstruction | cutoff 25 November 2026 | USD unless CAD noted

F15 2026-04-30 cash USDm 427.310; 2025 cash 96.016

VZLA FY2026 audited FS p4

F16 FY2026 loss USDm 38.685; FY2025 loss 5.820 restated

VZLA FY2026 audited FS p5

F17 FY2026 operating cash use USDm 11.198; FY2025 5.199

VZLA FY2026 audited FS p7

F18 FY2026 exploration cash USDm 32.752; FY2025 19.842

VZLA FY2026 audited FS p7

F19 FY2026 net share proceeds USDm 117.508; note proceeds 286.613

VZLA FY2026 audited FS p7

F20 2026-07-31 no significant mining revenue

VZLA July 2026 MD&A pp3 and 19

T01 FS NPV5 USDm 1802; NPV8 USDm 1525

Panuco FS physical pp496 and 502

T02 FS silver USD 35.50 per oz; gold USD 3100 per oz

Panuco FS physical p496

Each source and original locator is listed below its reconstructed fact.

VZLA | Evidence rows | 4

Peralta factual reconstruction | cutoff 25 November 2026 | USD unless CAD noted

T03 FS payable silver 94.725 Moz; gold 0.776 Moz

Panuco FS physical p496 Table 22-1

T04 FS first five years AgEq 20.278 Moz per year

Panuco FS physical p496 Table 22-1

T05 FS initial capital USDm 239; sustaining 287; closure 38

Panuco FS physical p496 Table 22-1

T06 FS 2029 first project year FCF USDm 433; 2030 320; 2031 278

Panuco FS physical p498 Table 22-2

T07 FS first year payable silver 13.945 Moz; gold 0.102 Moz

Panuco FS physical p498 Table 22-2

T08 FS silver price plus 25 pct adds NPV5 USDm 393

Panuco FS physical p503 Table 22-6

T09 FS gold price plus 25 pct adds NPV5 USDm 277

Panuco FS physical p503 Table 22-6

T10 FS grade minus 10 pct reduces NPV5 USDm 268

Panuco FS physical p502 Table 22-4

Each source and original locator is listed below its reconstructed fact.

VZLA | Evidence rows | 5

Peralta factual reconstruction | cutoff 25 November 2026 | USD unless CAD noted

T11 FS project NAV assumes 100 pct equity funding

Panuco FS physical p494 Section 22.3

T12 FS private NSR 2.0 and 3.5 pct; project cash deducts royalties

Panuco FS physical pp494 and 498

N01 2026-11-19 first production target H2 2028; prior H2 2027

Issuer Panuco update physical p2

N02 2026-11-19 engineering 50 pct; plant equipment ordered 85 pct

Issuer Panuco update physical p1

N03 2026-11-19 no production decision; old economics not updated

Issuer Panuco update physical pp2-3 and p5

N04 2026-11-19 foundation initial commitment USDm 5

Issuer Panuco update physical p2

D01 2025-11-24 notes face USDm 300; coupon 5 pct; due 2031-01-15

Issuer convertible closing release Summary of Offering

D02 2025-11-24 conversion USD 5.84; capped call USD 10.5075

Issuer convertible closing release Summary of Offering

Each source and original locator is listed below its reconstructed fact.

VZLA | Evidence rows | 6

Peralta factual reconstruction | cutoff 25 November 2026 | USD unless CAD noted

D03 2026-09-15 Elemental acquired VROY; consideration CAD 4.13 per share

Elemental/VROY transaction closing release

D04 2026-09-15 Panuco NSR transferred to Elemental without cap

Elemental/VROY transaction closing release

P01 2026-11-24 ABRA published exit CAD 16.677; shares 276.753m

Peralta ABRA edition 2026-11-24-04 model output

P02 2026-11-24 ABRA exit cash USDm 529.75; deck silver 40 gold 3600

Peralta ABRA edition 2026-11-24-04 frozen model

P03 2026-11-24 ABRA shared-deck NPV8 USDm 1948.623; initial capital 790.8

Peralta ABRA edition 2026-11-24-04 frozen model and DFS

T13 FS plant 3300 tpd then 4000 tpd in year four; AISC USD 10.61 AgEq

Panuco FS physical p496 Table 22-1; 19 Nov update p3

T14 FS year three FCF USDm 278 sustaining 31; year four FCF 339 sustaining 34

Panuco FS physical pp498-499 Table 22-2

N05 2026-11-19 formal site return depends on safety and security readiness

Issuer Panuco update physical p2

Each source and original locator is listed below its reconstructed fact.

VZLA | Evidence rows | 7

Peralta factual reconstruction | cutoff 25 November 2026 | USD unless CAD noted

F21 2026-07-31 Vizsla held 11518624 VROY shares

VZLA July 2026 FS Note 6a physical p7

D05 2026-09-15 VROY election value CAD 4.13 per share; cash and stock prorated

Elemental/VROY transaction closing release

Each source and original locator is listed below its reconstructed fact.