EQB Inc.

Supplemental Financial Information

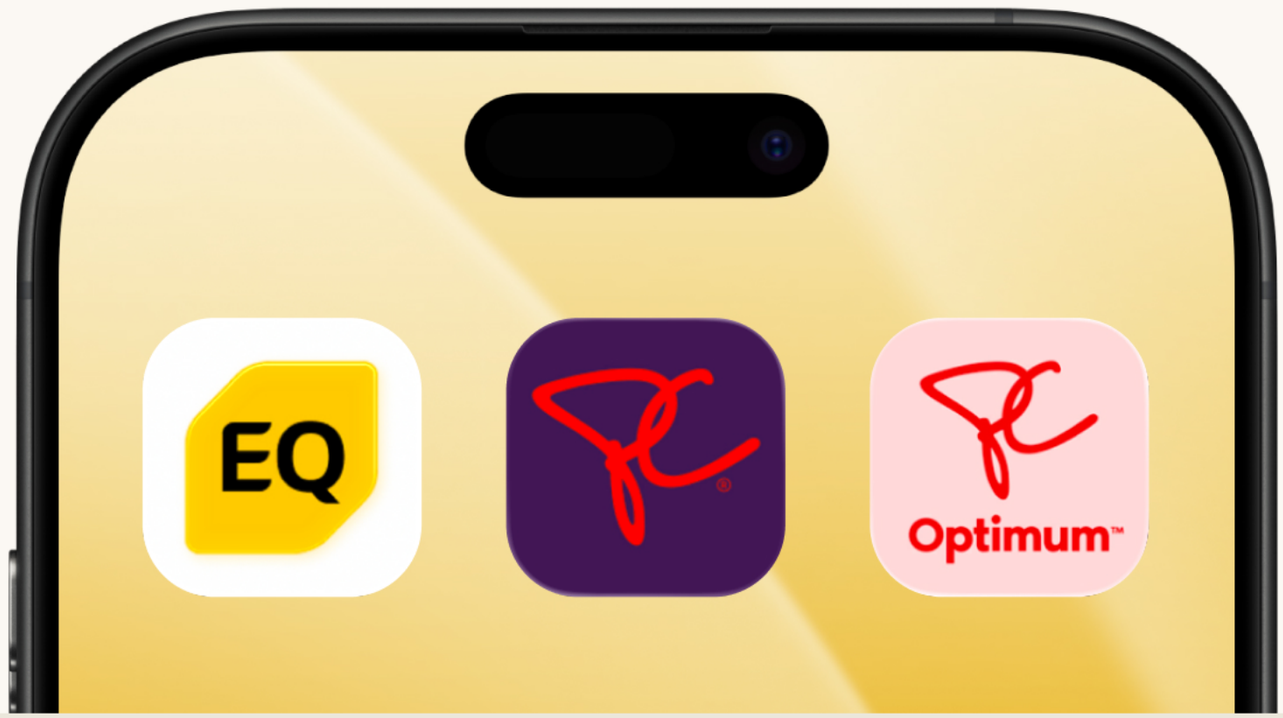
For the three and nine months ended July 31, 2026

Remake banking so every Canadian gets ahead, every day.

4MM+
Customers

$151B
Total assets under management & administration

527.5%
10-year total shareholder return



TSX.EQB

Note: All cover measures for EQB Inc. as at July 31, 2026

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THIRD QUARTER 2026
SUPPLEMENTAL FINANCIAL INFORMATION

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Notes to Readers

Purpose of this document

This Supplemental Financial Information Report (Report) aims to provide the readers with additional financial information that will assist the readers' assessment of business performance of EQB Inc. (EQB) and its wholly-owned subsidiary, Equitable Bank, including disclosures related to Equitable Bank's loan portfolio, some of which relate to disclosure requirements outlined in OSFI's Guideline B-20, 'Residential Practices and Procedures'.

Use of this document

Readers are cautioned that financial information contained in this Report include both Generally Accepted Accounting Principles (GAAP) and non-GAAP measures. The latter often does not have any standardized meaning, and therefore, are not comparable to similar measures presented by other financial institutions.

This Report should be read in conjunction with EQB's unaudited interim consolidated financial statements and accompanying notes, as well as Management's Discussion and Analysis ("MD&A") for the quarter ended July 31, 2026.

Basis of presentation

All numbers in this Report are Canadian dollars, unless otherwise specified.

GAAP measures have been prepared in accordance with IFRS Accounting Standards (IFRS) unless otherwise stated. Non-GAAP measures used in this Report are defined under the Section "Non-GAAP financial measures and ratios".

Change in presentation

Effective November 1, 2024, interest income earned from retained interests and interest expense incurred on servicing liabilities are reclassed from Non-interest revenue to Net interest income. Prior period comparative figures have been updated to conform to current period presentation.

Effective May 1, 2026, consumer lending balances were reclassified from Loans – Personal to Loans – Commercial.

On July 1, 2026, EQB completed its acquisition of 100% of President’s Choice Bank (PC Bank), PC® Financial Insurance Agency Inc., PC® Financial Insurance Broker Inc. and certain affiliated entities of PC Bank (collectively, PC Financial). As a result, EQB's Q3 2026 financial results include one month of post-acquisition earnings from PC Financial. Further, disclosures relating to the acquired credit card portfolio are included in this Report.

Adjusted results

Adjusted results are calculated using the same methodology as the corresponding reported measures and ratios, with reported results adjusted for certain items that are not considered indicative of underlying business performance or that may affect comparability between periods. Management uses adjusted results to assess EQB’s performance and to provide readers with additional insight into the drivers of period-over-period results. Adjusted results should be considered together with, and not as a substitute for, reported results.

Refer to the table below for adjusting items that are excluded from the adjusted net income attributable to common shareholders.

Notes to Readers

Adjusting items:

($millions)	2026			2025				2024		Year-To-Date	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	**2026**	2025
Adjusting items (Pre-tax and non-controlling interests):											
Business exits	**-**	17.7	-	-	-	-	-	-	-	**17.7**	-
Acquisition and integration-related costs, including non-recurring operational effectiveness	**37.5**	13.8	5.8	6.5	-	-	1.8	0.8	2.7	**57.1**	1.8
Acquisition-related intangible asset amortization and impairment	**22.0**	2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.2	**26.0**	6.0
Strategic investment exit	**1.7**	-	-	-	-	-	-	-	-	**1.7**	-
Interest and covered bond fair value adjustments	**-**	-	-	(21.8)	4.0	-		8.8	-	**-**	4.0
Non-operating asset impairments	**-**	-	-	12.8	-	-		-	-	**-**	-
Restructuring, severance, and impairments	**-**	-	-	79.2	-	-		-	-	**-**	-
Non-recurring transaction fees	**-**	-	-	8.7	-	-		-	-	**-**	-
Accelerated incentive expense	**-**	-	-	-	2.6	-		-	-	**-**	2.6
New office lease related costs	**-**	-	-	-	0.8	3.3	2.7	2.2	-	**-**	6.8
Acquired credit card provision	**219.1**	-	-	-	-	-	-	-	-	**219.1**	-
Equipment financing provision	**-**	-	-	-	-	-	5.0	16.1	1.7	**-**	5.0
Total - Pre-tax and non-controlling interests	**280.3**	33.5	7.8	87.4	9.4	5.3	11.5	30.0	6.6	**321.6**	26.2
Adjusting items (Post-tax and non-controlling interests):											
Business exits	**-**	12.9	-	-	-	-	-	-	-	**12.9**	-
Acquisition and integration-related costs, including non-recurring operational effectiveness	**32.4**	12.6	4.2	4.7	-	-	1.3	0.6	2.1	**49.2**	1.3
Acquisition-related intangible asset amortization and impairment	**15.9**	1.2	1.3	1.3	1.3	1.2	1.3	1.3	1.4	**18.4**	3.8
Strategic investment exit	**1.2**	-	-	-	-	-	-	-	-	**1.2**	-
Interest and covered bond fair value adjustments	**-**	-	-	(15.7)	2.9	-	-	6.4	-	**-**	2.9
Non-operating asset impairments	**-**	-	-	9.2	-	-	-	-	-	**-**	-
Restructuring, severance, and impairments	**-**	-	-	62.2	-	-	-	-	-	**-**	-
Non-recurring transaction fees	**-**	-	-	6.3	-	-	-	-	-	**-**	-
Accelerated incentive expense	**-**	-	-	-	1.9	-	-	-	-	**-**	1.9
New office lease related costs	**-**	-	-	-	0.7	2.3	2.1	1.6	-	**-**	5.1
Acquired credit card provision	**158.8**	-	-	-	-	-	-	-	-	**158.8**	-
Equipment financing provision	**-**	-	-	-	-	-	3.6	11.9	1.3	**-**	3.6
Total - Post-tax and non-controlling interests	**208.3**	26.7	5.5	68.0	6.8	3.5	8.3	21.8	4.8	**240.5**	18.6

Financial highlights

	2026			2025				2024		Year-To-Date	
($millions, except share, per share amounts and percentages)	**Q3**	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	**2026**	2025
Adjusted results [1]											
Net interest income [4]	**319.2**	260.8	263.4	264.5	262.5	278.2	270.7	270.6	277.5	**843.4**	811.4
Non-interest revenue [4]	**73.8**	41.6	43.4	43.5	47.7	37.8	51.9	50.9	49.8	**158.8**	137.4
Revenue	**393.0**	302.4	306.8	308.0	310.2	316.0	322.6	321.5	327.3	**1,002.2**	948.8
Non-interest expenses	**196.8**	149.3	150.6	165.1	165.6	155.9	152.7	148.5	145.7	**496.7**	474.2
Pre-provision pre-tax income [1]	**196.2**	153.1	156.2	142.9	144.6	160.1	169.9	173.0	181.6	**505.5**	474.6
Provision for credit losses (PCL)	**83.9**	45.4	39.1	54.5	34.0	30.2	13.7	31.9	19.6	**168.4**	77.9
Income before income taxes	**112.3**	107.7	117.1	88.4	110.6	129.9	156.2	141.1	162.0	**337.1**	396.7
Income taxes	**31.0**	29.4	31.9	25.0	30.4	35.6	40.0	39.7	44.8	**92.3**	106.0
Net income	**81.3**	78.3	85.2	63.4	80.2	94.3	116.2	101.4	117.2	**244.8**	290.7
Dividends on preferred shares	**-**	-	-	-	-	-	-	1.1	2.4	**-**	-
Distribution to limited recourse capital notes holders	**-**	4.4	-	4.4	-	4.4	-	2.6	-	**4.4**	4.4
Net income attributable to non-controlling interests	**0.6**	0.6	0.5	0.5	0.5	0.7	0.5	0.6	0.5	**1.7**	1.7
Net income attributable to common shareholders	**80.7**	73.3	84.7	58.5	79.7	89.2	115.7	97.1	114.3	**238.7**	284.6
Reported results											
Net interest income [4]	**319.2**	260.8	263.4	286.3	258.5	278.2	270.7	261.8	277.5	**843.4**	807.4
Non-interest revenue [4]	**72.1**	41.6	43.4	30.7	47.7	37.8	51.9	50.9	49.8	**157.1**	137.4
Revenue	**391.3**	302.4	306.8	317.0	306.2	316.0	322.6	312.7	327.3	**1,000.5**	944.8
Non-interest expenses	**256.3**	182.8	158.4	261.5	171.0	161.2	159.2	153.6	150.6	**597.5**	491.4
Pre-provision pre-tax income [1]	**135.0**	119.6	148.4	55.5	135.2	154.8	163.4	159.1	176.7	**403.0**	453.4
Provision for credit losses (PCL)	**303.0**	45.4	39.1	54.5	34.0	30.2	18.7	48.0	21.3	**387.5**	82.9
(Loss) income before income taxes	**(168.0)**	74.2	109.3	1.0	101.2	124.6	144.7	111.1	155.4	**15.5**	370.5
Income taxes	**(40.8)**	22.9	29.8	5.8	27.9	34.2	37.0	31.8	43.2	**11.9**	99.1
Net (loss) income	**(127.2)**	51.3	79.5	(4.8)	73.3	90.4	107.7	79.3	112.2	**3.6**	271.4
Dividends on preferred shares	**-**	-	-	-	-	-	-	1.1	2.4	**-**	-
Distribution to limited recourse capital notes holders	**-**	4.4	-	4.4	-	4.4	-	2.6	-	**4.4**	4.4
Net (loss) income attributable to non-controlling interests	**0.4**	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	**1.0**	1.0
Net (loss) income attributable to common shareholders	**(127.6)**	46.6	79.2	(9.5)	72.9	85.7	107.4	75.3	109.5	**(1.8)**	266.0
Adjusted metrics [1]											
Earnings per share – diluted ($)	**2.12**	2.03	2.26	1.53	2.07	2.31	2.98	2.51	2.96	**6.42**	7.36
Return on equity (%)	**10.3**	10.2	11.1	7.5	10.1	11.9	15.2	13.1	15.9	**10.7**	12.4
Return on tangible common equity (%)	**11.1**	10.7	11.6	7.9	10.6	12.5	16.0	13.9	16.8	**11.3**	13.1
Efficiency ratio (%)	**50.1**	49.4	49.1	53.6	53.4	49.3	47.3	46.2	44.5	**49.6**	50.0
Effective tax rate (%)	**27.6**	27.3	27.2	28.3	27.5	27.5	25.6	28.2	27.6	**27.4**	26.7
Operating leverage (%) [3] [5]	**7.8**	(0.1)	(3.5)	(15.3)	(18.8)	(9.1)	(6.0)	(4.5)	(4.5)	**0.9**	(11.5)
Net interest margin (%)	**2.41**	2.08	2.02	2.01	1.97	2.22	2.10	2.09	2.11	**2.18**	2.09
Return on average assets (%) [3]	**0.6**	0.6	0.6	0.5	0.6	0.7	0.9	0.8	0.9	**0.6**	0.7
Reported metrics											
(Loss) earnings per share – basic ($)	**(3.39)**	1.30	2.13	(0.25)	1.91	2.23	2.79	1.96	2.86	**(0.05)**	6.93
(Loss) earnings per share – diluted ($)	**(3.39)**	1.29	2.11	(0.25)	1.90	2.21	2.77	1.95	2.84	**(0.05)**	6.88
Return on equity (%) [3]	**(16.2)**	6.5	10.4	(1.2)	9.3	11.4	14.1	10.2	15.2	**(0.1)**	11.6
Return on tangible common equity (%) [1]	**(17.1)**	7.0	11.0	1.3	9.9	12.2	15.0	11.0	16.3	**0.2**	12.4
Efficiency ratio (%) [2] [3]	**65.5**	60.5	51.6	82.5	55.8	51.0	49.4	49.1	46.0	**59.7**	52.0
Effective tax rate (%)	**24.2**	30.8	27.2	547.2	27.5	27.5	25.6	28.6	27.8	**76.9**	26.7
Operating leverage (%) [3] [5]	**(22.1)**	(17.7)	(4.3)	(68.8)	(20.0)	(7.4)	(6.2)	(5.7)	(13.8)	**(15.7)**	(11.3)
Average total interest earning assets ($millions)	**52,467**	51,343	51,688	52,265	52,776	51,372	51,244	51,598	52,403	**51,833**	51,797
Net interest margin (%) [1]	**2.41**	2.08	2.02	2.17	1.94	2.22	2.10	2.09	2.11	**2.18**	2.08
Return on average assets (%) [3]	**(0.9)**	0.4	0.6	(0.0)	0.5	0.7	0.8	0.6	0.8	**0.01**	1.0

[1] See "Non-GAAP financial measures and ratios" section.
[2] Increases in this ratio reflect reduced efficiencies, whereas decreases reflect improved efficiencies.
[3] See "Glossary" section.
[4] Effective November 1, 2024, interest income earned from retained interests and interest expense incurred on servicing liabilities are reclassed from Non-interest revenue to Net interest income. Prior period comparative figures have been updated to conform to current period presentation.
[5] Q3 2024 Operating leverage is calculated based on the growth rate of Q3 2024 vs Q2 2023 given there was no Q3 2023 as a result of fiscal year end change.

Financial highlights (continued)

	2026			2025				2024		Year-To-Date	
($millions, except share, per share amounts and percentages)	**Q3**	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	**2026**	2025
Select balance sheet and other information											
Total assets	**57,186**	52,209	53,124	53,494	54,562	54,305	53,232	53,234	54,070		
Assets under management [1]	**96,061**	89,757	89,064	87,326	86,638	83,888	81,432	79,354	78,200		
Assets under administration [1]	**55,354**	54,296	53,433	50,905	50,415	50,097	50,237	47,684	47,152		
Loans, net of allowances	**48,784**	44,840	45,388	46,233	47,188	47,228	46,340	47,034	47,958		
Loans under management [1]	**82,493**	77,085	75,728	74,486	73,825	71,464	69,257	67,861	66,878		
Total deposits principal	**36,784**	36,018	36,900	36,076	35,835	34,429	34,007	33,164	32,710		
Common shareholders' equity	**3,697**	2,886	2,992	3,057	3,156	3,101	3,064	2,980	2,904		
Total risk-weighted assets [2]	**25,405**	20,397	20,331	20,219	20,073	19,802	19,476	19,487	19,650		
Credit quality											
Total PCL ratio – loan portfolio – Adjusted (%) [1]	**0.71**	0.41	0.34	0.47	0.28	0.25	0.12	0.27	0.16	**0.47**	0.21
Total PCL ratio – loan portfolio – Reported (%) [2]	**2.58**	0.41	0.34	0.47	0.28	0.25	0.16	0.40	0.18	**1.08**	0.23
Total PCL ratio – loan portfolio – Stage 1 & 2 Reported (%) [2]	**2.16**	0.06	0.02	0.17	0.09	0.05	0.04	0.09	0.01	**0.73**	0.06
Total PCL ratio – loan portfolio – Stage 3 Reported (%) [2]	**0.42**	0.35	0.32	0.30	0.19	0.20	0.12	0.31	0.17	**0.35**	0.17
Gross impaired loan assets	**1,071**	1,033	956	871	815	775	717	680	567		
Gross impaired loan as a % of total loan assets (%)	**2.17**	2.29	2.10	1.88	1.72	1.64	1.54	1.44	1.18		
Net impaired loan as a % of total loan assets (%)	**2.04**	2.15	1.97	1.75	1.64	1.56	1.47	1.32	1.09		
Net allowance for credit losses as a % of total loan assets (%)	**0.95**	0.46	0.43	0.41	0.33	0.29	0.28	0.32	0.26		
Share information											
Book value per common share ($) [2]	**86.86**	81.46	81.75	81.31	82.37	80.99	79.71	77.51	75.67		
Common share price – close ($)	**142.09**	123.28	106.19	89.47	102.82	95.31	108.36	106.82	96.37		
Common share market capitalization	**6,048**	4,368	3,886	3,363	3,939	3,650	4,166	4,107	3,699		
Common shares outstanding (millions)	**42.57**	35.43	36.59	37.59	38.31	38.29	38.44	38.45	38.38		
Weighted average common shares outstanding – basic (millions)	**37.68**	35.80	37.26	38.07	38.30	38.41	38.45	38.41	38.33	**36.93**	38.39
Weighted average common shares outstanding – diluted (millions)	**37.68**	36.06	37.47	38.27	38.52	38.66	38.78	38.72	38.61	**36.93**	38.65
Dividends											
Dividends paid – common share ($)	**0.61**	0.59	0.57	0.55	0.53	0.51	0.49	0.47	0.45	**1.77**	1.53
Dividend yield – common shares (%) [2]	**1.9**	2.1	2.4	2.3	2.2	2.1	1.8	1.9	2.0	**2.1**	2.0
Dividend payout (%) [2]	**n.m.**	45.7	27.0	(220.0)	27.9	23.1	17.7	24.1	15.8	**n.m.**	22.2
Equitable Bank capital and leverage ratio [2] [3]											
CET1 ratio (%)	**13.4**	13.6	13.6	13.3	13.3	13.2	14.1	14.3	14.7		
Tier 1 capital ratio (%)	**15.1**	15.8	14.3	14.1	14.1	14.0	14.9	15.0	16.1		
Total capital ratio (%)	**16.6**	17.1	16.0	15.8	15.7	15.6	15.5	15.6	16.6		
Leverage ratio (%)	**6.1**	5.9	5.2	5.1	4.9	4.8	5.2	5.3	5.6		

n.m. – not meaningful

[1] See "Non-GAAP financial measures and ratios" section.

[2] See "Glossary" section.

[3] Regulatory capital requirements for Equitable Bank are determined in accordance with OSFI's Capital Adequacy Requirements (CAR) Guideline, which is based on the capital standards developed by the Basel Committee on Banking Supervision. See "Glossary" section.

Consolidated balance sheets

($millions)	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Assets									
Cash and cash equivalents	**802**	603	890	717	486	501	810	592	510
Restricted cash	**1,038**	1,143	884	1,327	1,219	997	817	972	904
Securities purchased under reverse repurchase agreements	**2,000**	2,150	2,299	1,604	1,949	2,100	1,800	1,260	1,340
Investments	**1,756**	1,379	1,605	1,646	1,731	1,451	1,572	1,627	1,806
Loans									
Personal [(1)]	**34,984**	30,740	30,935	31,028	31,534	31,771	31,525	31,457	31,751
Commercial [(1)]	**14,285**	14,328	14,662	15,412	15,824	15,611	14,964	15,741	16,345
Allowance for credit losses	**(485)**	(228)	(210)	(207)	(170)	(154)	(149)	(164)	(138)
Securitization retained interests	**1,111**	1,108	1,073	1,029	1,000	920	892	814	739
Deferred tax assets	**63**	30	34	36	20	20	29	36	30
Other assets									
Derivative financial instrument	**163**	224	236	243	246	379	264	261	201
Intangible assets	**644**	153	149	149	189	193	196	199	211
Goodwill	**237**	93	92	92	111	111	111	111	106
Investment in associate	**53**	53	54	50	50	50	50	50	-
Other	**535**	433	421	368	373	355	351	278	265
	57,186	52,209	53,124	53,494	54,562	54,305	53,232	53,234	54,070
Liabilities and Equity									
Liabilities:									
Deposits	**37,405**	36,633	37,492	36,617	36,361	35,036	34,617	33,740	33,259
Securitization liabilities	**12,791**	10,635	10,923	11,197	12,499	13,549	13,711	14,594	14,920
Obligations under repurchase agreements	**-**	51	29	105	149	84	-	-	-
Deferred tax liabilities	**208**	216	205	199	204	191	190	178	161
Funding facilities	**1,706**	686	577	1,454	1,385	1,410	769	947	1,803
Other liabilities									
Derivative financial instrument	**59**	81	78	95	70	165	135	122	169
Other	**967**	668	673	615	583	612	588	515	512
	53,136	48,970	49,977	50,282	51,251	51,047	50,010	50,096	50,824
Equity:									
Preferred shares	**-**	-	-	-	-	-	-	-	181
Common shares	**1,448**	483	495	503	512	511	506	506	502
Other equity instruments	**345**	345	147	147	147	147	148	148	148
Contributed deficit	**(19)**	(17)	(16)	(15)	(15)	(19)	(17)	(17)	(26)
Retained earnings	**2,264**	2,420	2,508	2,567	2,657	2,607	2,564	2,483	2,432
Accumulated other comprehensive income (loss)	**4**	-	5	2	2	2	11	8	(4)
	4,042	3,231	3,139	3,204	3,303	3,248	3,212	3,128	3,233
Non-controlling interests	**8**	8	8	8	8	10	10	10	13
	57,186	52,209	53,124	53,494	54,562	54,305	53,232	53,234	54,070

[(1)] Effective May 1, 2026, consumer lending balances were reclassified from Loans – Personal to Loans – Commercial.
All prior period comparative information, including related balances and subtotals, has been re-presented to conform to the current period presentation.

Consolidated statements of income

($millions, unless stated otherwise)	2026			2025				2024		Year-To-Date	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	**2026**	2025
Interest income	**739.3**	665.5	686.4	735.2	726.8	712.6	749.7	782.8	812.9	**2,091.2**	2,189.1
Interest expense	**420.1**	404.7	423.0	448.9	468.3	434.4	479.0	521.0	535.4	**1,247.8**	1,381.7
Net interest income [1]	**319.2**	260.8	263.4	286.3	258.5	278.2	270.7	261.8	277.5	**843.4**	807.4
Non-interest revenue:											
Fees and other income	**61.6**	26.2	26.4	8.9	24.7	22.7	22.9	21.3	22.6	**114.2**	70.3
Gains on strategic investments	**2.8**	2.1	2.4	11.7	2.7	1.8	1.8	1.7	2.2	**7.3**	6.3
Net (losses) gains on other investments	**(1.9)**	-	(2.4)	(0.9)	(2.2)	(0.8)	0.4	0.3	3.9	**(4.3)**	(2.6)
Gain on sale from securitization activities [1]	**9.0**	14.1	16.2	13.5	18.1	13.0	17.6	17.6	16.7	**39.3**	48.7
Net gains (losses) on hedging and derivatives	**0.6**	(0.8)	0.8	(2.5)	4.4	1.1	9.2	10.0	4.4	**0.6**	14.7
	72.1	41.6	43.4	30.7	47.7	37.8	51.9	50.9	49.8	**157.1**	137.4
Revenue	**391.3**	302.4	306.8	317.0	306.2	316.0	322.6	312.7	327.3	**1,000.5**	944.8
Provision for credit losses	**303.0**	45.4	39.1	54.5	34.0	30.2	18.7	48.0	21.3	**387.5**	82.9
Revenue after provision for credit losses	**88.3**	257.0	267.7	262.5	272.2	285.8	303.9	264.7	306.0	**613.0**	861.9
Non-interest expenses	**256.3**	182.8	158.4	261.5	171.0	161.2	159.2	153.6	150.6	**597.5**	491.4
(Loss) income before income taxes	**(168.0)**	74.2	109.3	1.0	101.2	124.6	144.7	111.1	155.4	**15.5**	370.5
Income tax (recovery) expenses	**(40.8)**	22.9	29.8	5.8	27.9	34.2	37.0	31.8	43.2	**11.9**	99.1
Net (loss) income	**(127.2)**	51.3	79.5	(4.8)	73.3	90.4	107.7	79.3	112.2	**3.6**	271.4
Dividends on preferred shares	**-**	-	-	-	-	-	-	1.1	2.4	**-**	-
Distribution to Limited Recourse Capital Notes holders	**-**	4.4	-	4.4	-	4.4	-	2.6	-	**4.4**	4.4
Net (loss) income attributable to common shareholders and non-controlling interests	**(127.2)**	46.9	79.5	(9.2)	73.3	86.0	107.7	75.6	109.8	**(0.8)**	267.0
Net (loss) income attributable to:											
Common shareholders	**(127.6)**	46.6	79.2	(9.5)	72.9	85.7	107.4	75.3	109.5	**(1.8)**	266.0
Non-controlling interests	**0.4**	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	**1.0**	1.0
	(127.2)	46.9	79.5	(9.2)	73.3	86.0	107.7	75.6	109.8	**(0.8)**	267.0
Common shares outstanding (millions):											
Weighted average basic	**37.68**	35.80	37.26	38.07	38.30	38.41	38.45	38.41	38.33	**36.93**	38.39
Weighted average diluted	**37.68**	36.06	37.47	38.27	38.52	38.66	38.78	38.72	38.61	**36.93**	38.65
(Loss) earnings per share:											
Basic	**(3.39)**	1.30	2.13	(0.25)	1.91	2.23	2.79	1.96	2.86	**(0.05)**	6.93
Diluted	**(3.39)**	1.29	2.11	(0.25)	1.90	2.21	2.77	1.95	2.84	**(0.05)**	6.88

[1] Effective November 1, 2024, interest income earned on securitized retained interests is reported in Interest income – Investments and interest expense incurred on servicing liabilities is reported in Interest expense – Securitization liabilities. Previously, these amounts were included in Non-interest revenue. Prior period comparative figures have been updated to conform to current period presentation.

Non-interest expenses and efficiency ratio - reported and adjusted

($millions, except percentages and FTE)	2026			2025				2024		Year-To-Date	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	**2026**	2025
Compensation and benefits	**83.3**	73.3	71.1	96.8	79.8	74.3	75.9	70.1	69.9	**227.7**	230.0
Product costs	**55.7**	24.4	24.3	72.5	25.3	25.3	23.4	22.9	21.5	**104.4**	74.0
Technology and system costs	**31.6**	21.2	21.9	26.4	25.5	22.5	23.5	20.8	21.8	**74.7**	71.5
Marketing and corporate expenses	**28.7**	32.3	15.9	36.5	18.0	19.2	17.1	17.3	19.7	**76.9**	54.3
Regulatory, legal and professional fees	**47.9**	22.8	17.0	22.2	14.5	12.7	12.9	15.8	13.9	**87.7**	40.1
Premises	**9.1**	8.8	8.2	7.1	7.9	7.2	6.4	6.7	3.8	**26.1**	21.5
Total non-interest expenses - reported	**256.3**	182.8	158.4	261.5	171.0	161.2	159.2	153.6	150.6	**597.5**	491.4
Less: expenses removed from reported results	**(59.5)**	(33.5)	(7.8)	(96.4)	(5.4)	(5.3)	(6.5)	(5.1)	(4.9)	**(100.8)**	(17.2)
Total non-interest expenses - adjusted[(1)]	**196.8**	149.3	150.6	165.1	165.6	155.9	152.7	148.5	145.7	**496.7**	474.2
Efficiency ratio – reported	**65.5%**	60.5%	51.6%	82.5%	55.8%	51.0%	49.4%	49.1%	46.0%	**59.7%**	52.0%
Efficiency ratio – adjusted [(1)]	**50.1%**	49.4%	49.1%	53.6%	53.4%	49.3%	47.3%	46.2%	44.5%	**49.6%**	50.0%
Full-time employee equivalent (FTE) – period average	**1,949**	1,884	1,876	1,974	1,991	1,941	1,896	1,868	1,849	**1,907**	1,942

[(1)] See "Non-GAAP financial measures and ratios" section.

Non-interest expenses - adjusted

($millions)	2026			2025				2024		Year-To-Date	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	**2026**	2025
Compensation and benefits	**78.5**	72.3	70.9	74.8	77.2	74.3	74.2	69.7	68.4	**221.7**	225.7
Product costs	**39.5**	24.4	24.3	25.8	25.3	25.3	23.3	22.9	21.4	**88.2**	73.9
Technology and system costs	**29.1**	20.9	21.9	25.9	25.4	22.5	23.5	20.7	21.8	**71.9**	71.4
Marketing and corporate expenses	**21.5**	12.5	13.9	16.6	16.1	17.3	15.1	15.2	17.5	**47.9**	48.5
Regulatory, legal and professional fees	**19.9**	11.5	12.0	14.9	14.6	12.7	12.9	15.5	13.5	**43.4**	40.2
Premises	**8.3**	7.7	7.6	7.1	7.0	3.8	3.7	4.5	3.1	**23.6**	14.5
Total non-interest expenses - adjusted[(1)]	**196.8**	149.3	150.6	165.1	165.6	155.9	152.7	148.5	145.7	**496.7**	474.2

[(1)] See "Non-GAAP financial measures and ratios" section.

Average balance sheet information [1]

($millions)	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Assets									
Cash and cash equivalents	**746**	764	720	636	570	646	621	641	657
Restricted cash	**1,010**	998	1,077	1,261	1,205	923	904	944	852
Securities purchased under reverse repurchase agreements	**2,262**	2,257	1,836	2,001	1,800	1,612	1,370	1,308	1,252
Investments	**1,424**	1,436	1,624	1,687	1,592	1,501	1,602	1,699	1,850
Loans									
Personal [2]	**31,745**	30,848	30,954	31,263	31,666	31,694	31,468	31,606	31,857
Commercial [2]	**14,117**	14,448	14,973	15,300	15,721	15,236	15,216	15,543	15,988
Allowance for credit losses	**(296)**	(216)	(210)	(182)	(160)	(152)	(161)	(148)	(134)
Securitization retained interests	**1,116**	1,099	1,059	1,026	971	913	869	794	722
Deferred tax assets	**39**	33	36	24	20	27	34	32	19
Other assets									
Derivative financial instrument	**177**	244	239	278	284	305	243	228	177
Intangible assets	**274**	149	148	169	191	194	197	207	214
Goodwill	**129**	93	93	106	111	111	111	107	106
Investment in associate	**53**	53	52	50	50	50	50	50	-
Other	**464**	423	398	373	363	353	301	268	201
	53,260	52,629	52,999	53,992	54,384	53,413	52,825	53,279	53,761
Liabilities and Equity									
Liabilities:									
Deposits	**36,239**	37,125	37,111	36,559	35,747	34,820	34,064	33,539	33,604
Securitization liabilities	**11,346**	10,726	10,872	11,931	13,016	13,523	14,047	14,693	15,112
Obligations under repurchase agreements	**13**	49	59	135	96	121	-	-	-
Deferred tax liabilities	**215**	208	201	204	194	191	182	166	152
Funding facilities	**1,202**	637	805	1,195	1,322	792	665	1,026	1,172
Other liabilities									
Derivative financial instrument	**67**	82	83	84	117	139	127	150	144
Other	**732**	658	660	594	606	581	560	533	483
	49,814	49,485	49,791	50,702	51,098	50,167	49,645	50,107	50,667
Equity:									
Preferred shares	**-**	-	-	-	-	-	-	63	181
Common shares	**724**	487	500	509	511	508	506	503	498
Other equity instruments	**345**	197	147	147	147	147	147	148	37
Contributed deficit	**(17)**	(16)	(15)	(15)	(16)	(18)	(17)	(23)	(25)
Retained earnings	**2,385**	2,466	2,565	2,640	2,633	2,591	2,525	2,464	2,391
Accumulated other comprehensive income (loss)	**1**	2	3	1	2	8	9	5	-
	3,438	3,136	3,200	3,282	3,277	3,236	3,170	3,160	3,082
Non-controlling interests	**8**	8	8	8	9	10	10	12	12
	53,260	52,629	52,999	53,992	54,384	53,413	52,825	53,279	53,761

[1] Average balance is calculated based on opening and closing month-end balances outstanding during the period.

[2] Effective May 1, 2026, consumer lending balances were reclassified from Loans – Personal to Loans – Commercial.
All prior period comparative information, including related balances and subtotals, has been re-presented to conform to the current period presentation.

Loans under management – by lending business [1]

($millions)	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Insured									
Personal	**5,871**	6,241	6,627	7,087	7,827	8,478	8,819	9,190	9,831
Commercial	**6,907**	6,799	7,128	7,898	8,257	8,139	7,511	7,925	7,891
Total insured loan principal outstanding	**12,778**	13,040	13,755	14,985	16,084	16,617	16,330	17,115	17,722
Total insured loan principal outstanding percentage	**26%**	29%	30%	32%	34%	35%	35%	36%	37%
Uninsured									
Personal [2]	**29,070**	24,328	24,143	23,781	23,556	23,148	22,571	22,140	21,787
Commercial [2]	**7,346**	7,491	7,494	7,465	7,527	7,438	7,419	7,775	8,410
Total uninsured loan principal outstanding	**36,416**	31,819	31,637	31,246	31,083	30,586	29,990	29,915	30,197
Total uninsured loan principal outstanding percentage	**74%**	71%	70%	68%	66%	65%	65%	64%	63%
Total loan principal outstanding – on Balance Sheet	**49,194**	44,859	45,392	46,231	47,167	47,203	46,320	47,030	47,919
Derecognized									
Commercial	**33,299**	32,226	30,336	28,255	26,658	24,261	22,937	20,831	18,959
Total loan principal outstanding – off Balance Sheet	**33,299**	32,226	30,336	28,255	26,658	24,261	22,937	20,831	18,959
Total Loans under management	**82,493**	77,085	75,728	74,486	73,825	71,464	69,257	67,861	66,878
Personal [2]									
Residential									
Single-family mortgages – insured	**5,871**	6,241	6,627	7,087	7,827	8,478	8,819	9,190	9,831
Single-family mortgages – uninsured	**21,217**	21,129	21,096	20,880	20,819	20,610	20,231	20,001	19,847
Decumulation loans [3]	**3,329**	3,199	3,047	2,901	2,737	2,538	2,340	2,139	1,940
Credit cards	**4,524**	-	-	-	-	-	-	-	-
Total	**34,941**	30,569	30,770	30,868	31,383	31,626	31,390	31,330	31,618
Commercial [2]									
Mortgages – to corporates	**1,883**	1,979	1,927	1,915	1,844	1,834	1,798	1,955	2,279
Mortgages – to small business	**1,691**	1,630	1,621	1,585	1,613	1,536	1,521	1,574	1,585
Specialized financing loans [2] [4]	**1,787**	1,870	1,907	1,935	2,046	1,963	1,959	2,041	2,050
Construction loans	**4,658**	4,287	4,208	4,539	4,416	4,282	3,988	3,662	3,999
Equipment financing	**1,118**	1,075	1,061	1,081	1,110	1,118	1,138	1,195	1,239
Insured multi-unit residential mortgages	**36,415**	35,675	34,234	32,563	31,413	29,105	27,463	26,104	24,108
Total	**47,552**	46,516	44,958	43,618	42,442	39,838	37,867	36,531	35,260
Total Loans under management	**82,493**	77,085	75,728	74,486	73,825	71,464	69,257	67,861	66,878

[1] The balances reported in this table represent loan principal only and do not reflect other elements of loans receivable reported on the consolidated balance sheets such as accrued interest, allowances for credit losses and fair value.

[2] Effective May 1, 2026, consumer lending balances were reclassified from Loans – Personal to Loans – Commercial. All prior period comparative information, including related balances and subtotals, has been re-presented to conform to the current period presentation.

[3] Decumulation loans also include insurance lending.

[4] Certain Specialized financing loans carry a limited financial guarantee backed by a cash reserve account held on deposit, reducing the credit risk exposure. As at July 31, 2026, approximately 93.6% of the consumer term loans portfolio is covered by the limited financial guarantee.

Deposit principal [1]

($millions)	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Term deposits:									
Retail – Brokered	**18,477**	17,785	18,115	17,453	17,182	16,468	16,403	16,453	16,198
Retail – Direct	**3,614**	3,756	3,831	3,889	3,842	4,012	4,457	4,673	4,891
Credit unions	**1,349**	1,501	1,588	1,750	1,859	1,999	1,772	1,668	1,637
Deposit notes	**2,373**	2,373	2,621	2,448	2,141	1,800	2,032	1,523	1,024
Covered bonds	**1,614**	2,071	2,105	2,112	2,449	2,114	2,030	2,037	2,508
Corporate and institution	**27**	27	54	53	24	24	28	71	61
Total	**27,454**	27,513	28,314	27,705	27,497	26,417	26,722	26,425	26,319
Share of term deposits of total (%)	**75%**	76%	77%	77%	77%	77%	79%	80%	80%
Demand deposits:									
Retail – Brokered	**317**	337	373	393	393	425	443	454	472
Retail – Direct (including Notice Savings Account) [2]	**7,191**	6,266	6,112	6,052	5,884	5,381	4,567	4,382	3,999
Credit unions	**413**	471	697	513	504	597	777	502	530
Strategic partnerships	**1,189**	1,222	1,223	1,247	1,342	1,407	1,285	1,236	1,232
Corporate and institution	**220**	209	181	166	215	202	213	165	158
Total	**9,330**	8,505	8,586	8,371	8,338	8,012	7,285	6,739	6,391
Share of demand deposits of total (%)	**25%**	24%	23%	23%	23%	23%	21%	20%	20%
Total deposit principal	**36,784**	36,018	36,900	36,076	35,835	34,429	34,007	33,164	32,710
Retail – Direct deposit principal (excludes accrued interest)	**10,805**	10,022	9,943	9,941	9,726	9,393	9,024	9,055	8,890

[1] The balances reported in this table represent deposit principal only and do not include other elements of deposit liabilities reported on the consolidated balance sheets such as accrued interest, deferred deposit agent commissions and fair value adjustments from acquisition.

[2] The rates on the Notice Savings accounts are set by EQB and subject to change, similar to other demand products; however, the Notice Savings account is not 'demand' by design, as customers are required to provide notice to withdraw the balances (10 or 30 days depending on the product).

Impaired loans – by lending business

($millions, except percentages)	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Gross impaired loan assets									
Personal – Residential [1]	**484.0**	460.6	418.2	364.5	349.2	318.9	314.6	302.4	239.3
Personal – Credit cards	**3.0**	-	-	-	-	-	-	-	-
Commercial – excluding Equipment financing [1]	**533.1**	525.8	484.1	449.8	410.9	401.5	357.6	302.9	261.2
Equipment financing	**51.3**	46.4	53.3	56.6	55.2	55.0	44.7	74.2	66.0
Total	**1,071.4**	1,032.8	955.6	870.9	815.3	775.4	716.9	679.5	566.5
Net impaired loan assets									
Personal – Residential [1]	**446.7**	431.6	397.6	345.8	335.0	309.1	308.2	297.6	235.0
Personal – Credit cards	**3.0**	-	-	-	-	-	-	-	-
Commercial – excluding Equipment financing [1]	**507.8**	495.1	454.1	420.7	391.4	387.2	337.3	269.4	236.3
Equipment financing	**45.5**	43.2	46.7	47.7	48.5	45.2	37.5	56.7	55.3
Total	**1,003.0**	969.9	898.4	814.2	774.9	741.5	683.0	623.7	526.6
Gross impaired loan assets as a % of portfolio loan assets									
Personal – Residential [1]	**1.58%**	1.50%	1.35%	1.17%	1.11%	1.00%	1.00%	0.96%	0.75%
Personal – Credit cards	**0.07%**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Commercial – excluding Equipment financing [1]	**4.05%**	3.97%	3.56%	3.14%	2.79%	2.77%	2.59%	2.08%	1.73%
Equipment financing	**4.59%**	4.32%	5.03%	5.24%	4.98%	4.93%	3.93%	6.22%	5.34%
Total	**2.17%**	2.29%	2.10%	1.88%	1.72%	1.64%	1.54%	1.44%	1.18%
Net impaired loan assets as a % of portfolio loan assets									
Personal – Residential [1]	**1.46%**	1.40%	1.29%	1.11%	1.06%	0.97%	0.98%	0.95%	0.74%
Personal – Credit cards	**0.07%**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Commercial – excluding Equipment financing [1]	**3.86%**	3.74%	3.34%	2.93%	2.66%	2.67%	2.44%	1.85%	1.56%
Equipment financing	**4.07%**	4.02%	4.40%	4.41%	4.58%	4.24%	3.45%	4.99%	4.63%
Total	**2.04%**	2.15%	1.97%	1.75%	1.64%	1.56%	1.47%	1.32%	1.09%

[1] Effective May 1, 2026, consumer lending balances were reclassified from Loans – Personal to Loans – Commercial.
All prior period comparative information, including related balances and subtotals, has been re-presented to conform to the current period presentation.

Provision for credit losses (PCL)

($millions, except percentages)	2026			2025				2024		Year-To-Date	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	**2026**	2025
Stage 1 & 2											
Personal – Residential [1]	**12.0**	2.9	1.4	7.7	3.2	3.5	3.0	1.5	(3.8)	**16.3**	9.7
Personal – Credit cards	**239.8**	-	-	-	-	-	-	-	-	**239.8**	-
Commercial – excluding Equipment financing [1]	**2.2**	8.9	4.3	11.9	4.4	2.6	(0.5)	1.1	(0.2)	**15.4**	6.5
Equipment financing	**0.2**	(5.1)	(2.6)	0.2	2.4	(0.4)	2.4	8.6	4.8	**(7.5)**	4.4
Total Stage 1 & 2 Loan Portfolio	**254.2**	6.7	3.1	19.8	10.0	5.7	4.9	11.2	0.8	**264.0**	20.6
Other [2]	**-**	(0.1)	(0.1)	0.4	-	-	-	-	-	**(0.2)**	-
Total	**254.2**	6.6	3.0	20.2	10.0	5.7	4.9	11.2	0.8	**263.8**	20.6
Stage 3											
Personal – Residential [1]	**17.1**	13.0	9.5	12.1	9.2	5.6	3.3	2.3	2.8	**39.6**	18.1
Personal – Credit cards	**(1.6)**	-	-	-	-	-	-	-	-	**(1.6)**	-
Commercial – excluding Equipment financing [1]	**24.9**	23.0	23.0	12.3	6.9	7.1	(0.2)	10.9	1.7	**70.9**	13.8
Equipment financing	**8.4**	3.3	3.6	10.7	6.9	10.6	10.7	23.6	16.0	**15.3**	28.2
Total Stage 3 Loan Portfolio	**48.8**	39.3	36.1	35.1	23.0	23.3	13.8	36.8	20.5	**124.2**	60.1
Other [3]	**-**	(0.5)	-	(0.8)	1.1	1.2	-	-	-	**(0.5)**	2.3
Total	**48.8**	38.8	36.1	34.3	24.1	24.5	13.8	36.8	20.5	**123.7**	62.4
Total PCL											
Personal – Residential [1]	**29.1**	15.9	10.9	19.8	12.4	9.1	6.3	3.8	(1.0)	**55.9**	27.8
Personal – Credit cards	**238.2**	-	-	-	-	-	-	-	-	**238.2**	-
Commercial – excluding Equipment financing [1]	**27.1**	31.9	27.3	24.2	11.3	9.7	(0.7)	12.0	1.5	**86.3**	20.3
Equipment financing	**8.6**	(1.8)	1.0	10.9	9.3	10.2	13.1	32.2	20.8	**7.8**	32.6
Total Loan Portfolio	**303.0**	46.0	39.2	54.9	33.0	29.0	18.7	48.0	21.3	**388.2**	80.7
Other	**-**	(0.6)	(0.1)	(0.4)	1.0	1.2	-	-	-	**(0.7)**	2.2
Total PCL - Reported	**303.0**	45.4	39.1	54.5	34.0	30.2	18.7	48.0	21.3	**387.5**	82.9
Adjustments	**(219.1)**	-	-	-	-	-	(5.0)	(16.1)	(1.7)	**(219.1)**	(5.0)
Total PCL - Adjusted	**83.9**	45.4	39.1	54.5	34.0	30.2	13.7	31.9	19.6	**168.4**	77.9
Total PCL ratio (annualized) – Reported											
Personal – Residential [1]	**0.38%**	0.21%	0.14%	0.25%	0.16%	0.12%	0.08%	0.05%	(0.01%)	**0.24%**	0.12%
Personal – Credit cards	**42.13%**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	**42.13%**	0.00%
Commercial – excluding Equipment financing [1]	**0.82%**	0.95%	0.79%	0.67%	0.31%	0.28%	(0.02%)	0.33%	0.04%	**0.84%**	0.19%
Equipment financing	**3.16%**	(0.68%)	0.36%	3.99%	3.34%	3.60%	4.48%	10.55%	6.62%	**0.95%**	3.76%
Total loan portfolio	**2.58%**	0.41%	0.34%	0.47%	0.28%	0.25%	0.16%	0.40%	0.18%	**1.08%**	0.23%
Total PCL ratio (annualized) – Adjusted											
Total loan portfolio	**0.71%**	0.41%	0.34%	0.47%	0.28%	0.25%	0.12%	0.27%	0.16%	**0.47%**	0.21%

[1] Effective May 1, 2026, consumer lending balances were reclassified from Loans – Personal to Loans – Commercial.
All prior period comparative information, including related balances and subtotals, has been re-presented to conform to the current period presentation.

[2] "Other" stage 1 & 2 PCL represents provisions associated with the debt security investments.

[3] "Other" stage 3 PCL represents provisions associated with other accounts receivable.

Allowance for credit losses continuity

($millions)	2026			2025				2024		Year-To-Date	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	**2026**	2025
Stage 1 & 2 allowances											
Balance, beginning of period	**165.0**	153.1	150.1	130.0	120.0	114.8	108.6	97.9	97.8	**150.1**	108.6
Initial allowance on acquired credit card loans	**219.1**	-	-	-	-	-	-	-	-	**219.1**	-
Provision for credit losses [1]	**32.9**	11.9	3.0	20.1	10.0	5.2	6.2	10.7	0.1	**47.8**	21.4
Balance, end of period	**417.0**	165.0	153.1	150.1	130.0	120.0	114.8	108.6	97.9	**417.0**	130.0
Stage 3 allowance											
Balance, beginning of period	**62.9**	57.2	56.7	40.4	33.9	33.9	55.8	39.9	30.5	**56.7**	55.8
Provision for credit losses [1]	**49.5**	38.8	35.9	34.9	23.2	23.6	13.4	37.8	20.6	**124.2**	60.2
Write-offs	**(46.5)**	(33.3)	(35.7)	(18.8)	(16.9)	(23.8)	(35.4)	(22.0)	(11.4)	**(115.5)**	(76.1)
Recoveries	**2.5**	0.2	0.3	0.2	0.2	0.2	0.1	0.1	0.2	**3.0**	0.5
Balance, end of period	**68.4**	62.9	57.2	56.7	40.4	33.9	33.9	55.8	39.9	**68.4**	40.4
Total allowance											
Balance, beginning of period	**227.9**	210.3	206.8	170.4	153.9	148.7	164.4	137.8	128.3	**206.8**	164.4
Initial allowance on acquired credit card loans	**219.1**	-	-	-	-	-	-	-	-	**219.1**	-
Provision for credit losses [1]	**82.4**	50.7	38.9	55.0	33.2	28.8	19.6	48.5	20.7	**172.0**	81.6
Write-offs	**(46.5)**	(33.3)	(35.7)	(18.8)	(16.9)	(23.8)	(35.4)	(22.0)	(11.4)	**(115.5)**	(76.1)
Recoveries	**2.5**	0.2	0.3	0.2	0.2	0.2	0.1	0.1	0.2	**3.0**	0.5
Balance, end of period	**485.4**	227.9	210.3	206.8	170.4	153.9	148.7	164.4	137.8	**485.4**	170.4
Of which:											
Total allowance on loan commitments	**40.6**	4.0	4.8	4.4	1.6	1.2	1.4	1.7	1.9		

[1] Excludes the PCL movement associated with cash reserves on certain Commercial loans that was recognized in the Consolidated Statements of Income, and PCL provided for other accounts receivable and debt securities.

Allowance for credit losses – by lending business

($millions, except percentages)	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Stage 1 & 2									
Personal – Residential [1]	**63.3**	51.3	48.3	46.9	39.3	36.1	32.6	29.5	28.1
Personal – Credit cards	**239.8**	-	-	-	-	-	-	-	-
Commercial – excluding Equipment financing [1]	**77.0**	77.0	63.0	58.8	46.5	42.1	40.0	39.3	38.5
Equipment financing	**36.9**	36.7	41.8	44.4	44.2	41.8	42.2	39.8	31.3
Total	**417.0**	165.0	153.1	150.1	130.0	120.0	114.8	108.6	97.9
Stage 3									
Personal – Residential [1]	**37.3**	29.0	20.6	18.7	14.2	9.8	6.4	4.8	4.3
Personal – Credit cards	**-**	-	-	-	-	-	-	-	-
Commercial – excluding Equipment financing [1]	**25.3**	30.7	30.0	29.1	19.5	14.3	20.3	33.5	24.9
Equipment financing	**5.8**	3.2	6.6	8.9	6.7	9.8	7.2	17.5	10.7
Total	**68.4**	62.9	57.2	56.7	40.4	33.9	33.9	55.8	39.9
Total allowance for credit losses									
Personal – Residential [1]	**100.6**	80.3	68.9	65.6	53.5	45.9	39.0	34.3	32.4
Personal – Credit cards	**239.8**	-	-	-	-	-	-	-	-
Commercial – excluding Equipment financing [1]	**102.3**	107.7	93.0	87.9	66.0	56.4	60.3	72.8	63.4
Commercial – excluding Equipment financing – cash reserves	**(19.4)**	(20.9)	(16.2)	(16.5)	(16.3)	(16.1)	(16.3)	(15.4)	(14.9)
Equipment financing	**42.7**	39.9	48.4	53.3	50.9	51.6	49.4	57.3	42.0
Total - net of cash reserves [2]	**466.0**	207.0	194.1	190.3	154.1	137.8	132.4	149.0	122.9
Total gross allowance [2]	**485.4**	227.9	210.3	206.8	170.4	153.9	148.7	164.4	137.8
Allowance for credit losses as a % of portfolio loan assets									
Personal – Residential [1]	**0.33%**	0.26%	0.22%	0.21%	0.17%	0.14%	0.12%	0.11%	0.10%
Personal – Credit cards	**5.46%**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Commercial – excluding Equipment financing – net of cash reserves	**0.63%**	0.65%	0.56%	0.50%	0.34%	0.28%	0.32%	0.39%	0.32%
Equipment financing	**3.82%**	3.72%	4.56%	4.94%	4.59%	4.63%	4.35%	4.81%	3.40%
Total allowance - net of cash reserves	**0.95%**	0.46%	0.43%	0.41%	0.33%	0.29%	0.28%	0.32%	0.26%

[1] Effective May 1, 2026, consumer lending balances were reclassified from Loans – Personal to Loans – Commercial.

All prior period comparative information, including related balances and subtotals, has been re-presented to conform to the current period presentation.

[2] Both gross and net allowances exclude the allowances reserved for the debt security investments and other accounts receivable.

Loan principal outstanding – by province [1] [2]

($millions except percentages)	2026						2025								2024	
	Q3		Q2		Q1		Q4		Q3		Q2		Q1		Q4		Q3	
	Amount	**%**	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Personal [3]																		
Alberta, Manitoba & Saskatchewan	**5,551**	**11%**	4,646	10%	4,762	10%	4,844	10%	4,998	11%	5,118	11%	5,175	11%	5,258	11%	5,425	11%
Atlantic provinces & Quebec	**3,364**	**7%**	2,802	6%	2,681	6%	2,605	6%	2,578	5%	2,589	5%	2,528	5%	2,513	5%	2,518	5%
British Columbia and Territories	**5,564**	**11%**	4,936	11%	4,952	11%	4,917	11%	4,942	10%	4,854	10%	4,742	10%	4,595	10%	4,545	9%
Ontario	**20,462**	**42%**	18,185	41%	18,375	40%	18,502	40%	18,865	40%	19,065	40%	18,945	41%	18,964	40%	19,130	40%
	34,941	**71%**	30,569	68%	30,770	68%	30,868	67%	31,383	67%	31,626	67%	31,390	68%	31,330	67%	31,618	66%
Commercial [3]																		
Alberta, Manitoba & Saskatchewan	**2,736**	**6%**	2,751	6%	2,737	6%	2,597	6%	2,717	6%	2,630	6%	2,497	5%	2,850	6%	3,125	7%
Atlantic provinces & Quebec	**3,784**	**8%**	3,887	9%	3,475	8%	3,687	8%	3,735	8%	3,446	7%	3,115	7%	3,269	7%	3,273	7%
British Columbia and Territories	**1,542**	**3%**	1,575	4%	1,888	4%	2,319	5%	2,387	5%	2,322	5%	2,177	5%	2,124	5%	1,969	4%
Ontario	**6,191**	**13%**	6,077	14%	6,522	14%	6,760	15%	6,945	15%	7,179	15%	7,141	15%	7,457	16%	7,934	17%
	14,253	**29%**	14,290	32%	14,622	32%	15,363	33%	15,784	33%	15,577	33%	14,930	32%	15,700	33%	16,301	34%
Total loan principal																		
Alberta, Manitoba & Saskatchewan	**8,287**	**17%**	7,397	16%	7,499	17%	7,441	16%	7,715	16%	7,748	16%	7,672	17%	8,108	17%	8,550	18%
Atlantic provinces & Quebec	**7,148**	**15%**	6,689	15%	6,156	14%	6,292	14%	6,313	13%	6,035	13%	5,643	12%	5,782	12%	5,791	12%
British Columbia and Territories	**7,106**	**14%**	6,511	15%	6,840	15%	7,236	16%	7,329	16%	7,176	15%	6,919	15%	6,719	14%	6,514	14%
Ontario	**26,653**	**54%**	24,262	54%	24,897	55%	25,262	55%	25,810	55%	26,244	56%	26,086	56%	26,421	56%	27,064	56%
Total loan principal	**49,194**	**100%**	44,859	100%	45,392	100%	46,231	100%	47,167	100%	47,203	100%	46,320	100%	47,030	100%	47,919	100%

[1] Geographic location based on the address of the property mortgaged or the address of the borrowers or lessees

[2] The balances reported in this table represent loan principal only and do not reflect other elements of loans receivable reported on the consolidated balance sheets such as accrued interest, allowances for credit losses and fair value.

[3] Effective May 1, 2026, consumer lending balances were reclassified from Loans – Personal to Loans – Commercial
All prior period comparative information, including related balances and subtotals, has been re-presented to conform to the current period presentation.

Residential mortgage and HELOC principal outstanding – by province[1][2][5]

($millions except percentages)	Residential mortgages				HELOC [4]		Total			
	Insured [3]		Uninsured		Uninsured		Insured		Uninsured	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
										Q3 2026
Alberta, Manitoba & Saskatchewan	**2,243**	**8%**	**2,129**	**8%**	**128**	**4%**	**2,243**	**7%**	**2,257**	**7%**
Atlantic provinces & Quebec	**625**	**2%**	**1,975**	**7%**	**254**	**8%**	**625**	**2%**	**2,229**	**7%**
British Columbia and Territories	**638**	**2%**	**3,355**	**12%**	**899**	**28%**	**638**	**2%**	**4,254**	**14%**
Ontario	**2,365**	**9%**	**13,642**	**51%**	**1,907**	**60%**	**2,365**	**8%**	**15,549**	**52%**
Total	**5,871**	**22%**	**21,101**	**78%**	**3,188**	**100%**	**5,871**	**19%**	**24,289**	**81%**
										Q3 2025
Alberta, Manitoba & Saskatchewan	2,975	10%	1,903	7%	97	4%	2,975	10%	2,000	6%
Atlantic provinces & Quebec	773	3%	1,610	6%	167	6%	773	2%	1,777	6%
British Columbia and Territories	885	3%	3,293	12%	715	27%	885	3%	4,008	13%
Ontario	3,194	11%	13,910	49%	1,632	62%	3,194	10%	15,542	50%
Total	7,827	27%	20,716	73%	2,611	100%	7,827	25%	23,327	75%

[1] Geographic location based on the address of the property mortgaged.

[2] This table was prepared based on the disclosure requirements outlined in OSFI's Guideline B-20.
For the purpose of this guideline, all reverse mortgages secured by residential property are considered to be HELOC.

[3] Insured by either CMHC, Sagen or Canada Guaranty.

[4] HELOC, Standalone HELOC (SHELOC), and Reverse Mortgage are collectively referred to as "HELOC" in this Report wherever applicable.

[5] The balances reported in this table represent loan principal only and do not reflect other elements of loans receivable reported on the consolidated balance sheets such as accrued interest, allowances for credit losses and fair value.

Residential mortgage principal outstanding – by remaining amortization[1][2]

($millions except percentages)	<=20 years	>20 to <=25 years	>25 to <=30 years	>30 to <=35 years [3]	>35 years [3]	Total
Q3 2026	**5,437**	**4,890**	**16,627**	**16**	**2**	**26,972**
Total residential mortgages	**20.16%**	**18.13%**	**61.65%**	**0.06%**	**0.01%**	**100%**
Q2 2026	5,590	4,835	16,810	21	2	27,258
Total residential mortgages	20.51%	17.74%	61.67%	0.08%	0.01%	100%
Q3 2025	5,916	5,495	17,110	20	2	28,543
Total residential mortgages	20.73%	19.25%	59.94%	0.07%	0.01%	100%

[1] The residential mortgage balances do not include HELOC (HELOC, SHELOC and Reverse Mortgage) amount.

[2] The balances reported in this table represent loan principal only and do not reflect other elements of loans receivable reported on the consolidated balance sheets such as accrued interest, allowances for credit losses and fair value.

[3] Equitable Bank and Concentra Bank do not offer uninsured or insured single-family residential mortgages with amortization periods over 30 years; outstanding principal balance is mostly associated with mortgages in arrears.

Uninsured average loan-to-value of newly originated and newly acquired [1]

	2026								2025								2024			
	Q3		Q2		Q1		Q4		Q3		Q2		Q1		Q4		Q3	
	Residential mortgages	**HELOC [2]**	Residential mortgages	HELOC	Residential mortgages	HELOC	Residential mortgages	HELOC	Residential mortgages	HELOC	Residential mortgages	HELOC	Residential mortgages	HELOC	Residential mortgages	HELOC	Residential mortgages	HELOC
Alberta, Manitoba & Saskatchewan	**73%**	**42%**	72%	41%	72%	41%	72%	44%	73%	42%	72%	44%	73%	42%	72%	47%	71%	44%
Atlantic provinces & Quebec	**68%**	**46%**	69%	46%	69%	45%	70%	45%	68%	44%	68%	45%	69%	45%	70%	45%	69%	44%
British Columbia and Territories	**71%**	**45%**	68%	43%	69%	42%	70%	41%	69%	42%	69%	41%	70%	43%	69%	40%	70%	40%
Ontario	**71%**	**43%**	70%	42%	69%	43%	71%	43%	71%	42%	71%	43%	71%	44%	71%	43%	71%	42%
Total Canada	**71%**	**44%**	69%	43%	69%	43%	71%	43%	71%	42%	70%	43%	71%	44%	70%	43%	70%	41%

[1] Geographic location based on the address of the property mortgaged.

[2] HELOC includes HELOC, SHELOC, and Reverse Mortgage.
The loan-to-value (LTV) of HELOC represents the authorized amount as a percentage of the original property value at the time of origination.
In the case of non-standalone HELOCs, there are mortgages associated with most of these properties, but the aggregate LTVs are not presented on this chart. Aggregate LTVs do not exceed 80%.
For SHELOCs, there are no mortgages associated to these properties.

Average loan-to-value of existing uninsured single-family residential mortgages [1][2][3][4]

	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Alberta, Manitoba & Saskatchewan	**65%**	64%	62%	60%	60%	60%	59%	60%	60%
Atlantic provinces & Quebec	**62%**	63%	60%	58%	58%	60%	60%	61%	61%
British Columbia and Territories	**70%**	70%	66%	65%	64%	63%	62%	63%	63%
Ontario	**70%**	71%	69%	67%	65%	64%	64%	64%	63%
Total Canada	**69%**	69%	67%	65%	64%	63%	63%	63%	62%

[1] Geographic location based on the address of the property mortgaged.

[2] Based on property values estimated using the Teranet National Bank House Price Indices, by using sub-indices corresponding to the 11 cities in Teranet-National Composite 11 to estimate property values. The index is based on actual transaction dates and prices, which EQB believes to be most accurate and representative; however, may lag other indices leveraging data tied to date of sale.

[3] The LTV of our HELOC (HELOC, SHELOC and Reverse Mortgage) products is not included in this chart.

[4] Equitable Bank has arrangements with other lenders to participate in its single-family residential loans in certain circumstances, namely if Equitable Bank wants to cap the value of its own exposure to stay within the boundaries of its risk appetite while still meeting a borrower's needs. The arrangements, which have been entered into in the normal course of business at arm's length and on market terms, are structured such that the other lenders' participation would always bear the first loss on the mortgage. The loan-to-value ratios above therefore do not take into account the other lenders' participation in order to reflect both the substance and legal form of Equitable Bank's exposure. Equitable Bank underwrites the loans based on the total value of its own advance and the other lender's participation to ensure that the borrower is able to service the aggregate amount of the loan. Other lenders' participation in Equitable Bank's (including Concentra) single-family residential loans was $68.9 million at July 31, 2026.

Uninsured single-family residential mortgages - weighted average credit score by LTV [1][2]

	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
<50% LTV	**729**	729	728	728	728	728	729	729	729
50% - 64.99% LTV	**713**	712	713	713	714	713	713	713	720
65% - 69.99% LTV	**703**	702	703	704	705	705	704	705	711
70% - 75% LTV	**706**	706	705	706	706	706	705	705	702
>75% LTV	**709**	710	710	711	711	711	711	710	706
Total	**710**	710	710	711	711	711	711	711	711

[1] The credit scores reported here represent the combination of current weighted average beacon score of Equitable Bank's uninsured single-family lending business and the original weighted average beacon score of Concentra Bank's uninsured single-family portfolio.

[2] LTVs are based on property values at origination.

Glossary

Book value per common share
calculated by dividing common shareholders' equity by the number of common shares outstanding.

Common Equity Tier 1 Capital (CET1 Capital)
is defined as shareholders' equity plus any qualifying non-controlling interest in subsidiaries less preferred shares issued and outstanding, any goodwill, other intangible assets, and cash flow hedge reserve components of accumulated other comprehensive income.

CET1 ratio
is defined as CET1 Capital as a percentage of total RWA. This ratio is calculated for Equitable Bank in accordance with OSFI's Capital Adequacy Requirements (CAR) Guideline.

Dividend payout ratio
is defined as dividend per common share as a percentage of diluted earnings per share.

Dividend yield
calculated on an annualized basis and is defined as dividend per common share divided by average of daily closing price per common share for the period.

Efficiency ratio
derived by dividing non-interest expenses by revenue. A lower efficiency ratio reflects a more efficient cost structure.

Leverage ratio
calculated by dividing Tier 1 Capital by an exposure measure. The exposure measure consists of total assets (excluding items deducted from Tier 1 Capital) and certain off-balance sheet items converted into credit exposure equivalents. Adjustments are also made to derivatives and secured financing transactions to reflect credit and other risks. This ratio is calculated for Equitable Bank using OSFI's Leverage Requirements (LR) Guideline.

Operating leverage
calculated as the difference between revenue growth rate and non-interest expense growth rate.
Quarterly and YTD measures are calculated using growth rates relative to the corresponding period in the prior year.

Total PCL ratio – loan portfolio
calculated on an annualized basis and is defined as the loans' provision for credit losses as a percentage of average loan principal outstanding during the period.

Return on average assets
calculated on an annualized basis and is defined as net income as a percentage of average month-end total assets balances outstanding during the period.

Return on RWA
calculated on an annualized basis and is defined as net income as a percentage of average RWA during the period.

Return on equity (ROE)
calculated on an annualized basis and is defined as net income available to common shareholders as a percentage of the weighted average common equity outstanding during the period.

Glossary

Risk-weighted assets (RWA)
represents Equitable Bank's assets and off-balance sheet exposures, weighted according to risk as prescribed by OSFI under the CAR Guideline.

Tier 1 Capital
calculated by adding non-cumulative preferred shares issued and outstanding, and limited recourse capital notes to CET1 capital.

Tier 2 Capital
is equal to the sum of Equitable Bank's subordinated debt and eligible Stage 1 and 2 allowances.

Tier 1 capital ratio
calculated by dividing Tier 1 Capital by Total RWA. This ratio is calculated for Equitable Bank in accordance with OSFI's CAR Guideline.

Total Capital
equals to Tier 1 plus Tier 2 Capital.

Total capital ratio
calculated by dividing Total Capital by Total RWA. This ratio is calculated for Equitable Bank in accordance with OSFI's CAR Guideline.

Non-GAAP financial measures and ratios

In addition to measures prescribed by GAAP, EQB uses certain non-GAAP financial measures and ratios. Management believes these measures and ratios provide readers with a better understanding of EQB's financial condition, results of operations and underlying business performance. These measures and ratios do not have standardized meanings under GAAP and may not be comparable to similar measures and ratios presented by other issuers. The primary non-GAAP financial measures and ratios used in this Report are described below.

Adjusted results:

Adjusted results are calculated using the same methodology as the corresponding reported measures and ratios, with reported results adjusted for certain items that are not considered indicative of underlying business performance or that may affect comparability between periods. Management uses adjusted results to assess EQB's performance and to provide readers with additional insight into the drivers of period-over-period results. Adjusted results should be considered together with, and not as a substitute for, reported results.

Adjustments impacting current and prior periods (on a pre-tax basis):

• Q3 2026
-$37.4 million PC Financial acquisition and integration-related costs;
-$22.0 million intangible asset amortization and impairments related to acquisitions;
-$1.7 million business exit costs; and
-$219.1 million initial provisions for credit losses associated with acquired PC Financial credit cards.

• Q2 2026
-$17.8 million business exit costs;
-$13.8 million PC Financial acquisition and integration-related costs; and
-$2.0 million acquisitions-related intangible asset amortization.

• Q1 2026
-$5.8 million PC Financial acquisition and integration-related costs; and
-$2.0 million acquisitions-related intangible asset amortization.

• Q4 2025
- $21.8 million decrease in net interest income due to non-recurring fair value adjustments on covered bonds and interest on securitizations;
- $92.0 million final restructuring, severance and impairment charges, of which $12.8 million reflects impairments on non-operating assets related to the Equipment financing business and $79.2 million of restructuring charges including goodwill and intangible asset impairments and severance provisions;
- $8.7 million non-recurring transaction fees;
- $2.0 million acquisitions-related intangible asset amortization;
- $0.02 million new office lease related costs prior to occupancy; and
- $6.5 million professional fees related to the announced agreement to acquire PC Financial.

• Q3 2025
– $4.0 million fair value adjustment on a covered bond maturity;
– $2.6 million accelerated long-term incentive expense following the former CEO's passing;
– $0.9 million new office lease related expenses; and
– $2.0 million acquisitions-related intangible asset amortization.

• Q2 2025
– $3.4 million new office lease related expenses prior to occupancy; and
– $2.0 million acquisitions-related intangible asset amortization.

• Q1 2025
– $2.8 million new office lease related expenses prior to occupancy;
– $1.8 million non-recurring operational effectiveness expenses and acquisition and integration-related costs associated with ACM and Concentra Bank;
– $2.0 million acquisitions-related intangible asset amortization; and
– $5.0 million provision for credit losses associated with an equipment financing purchase facility.

Non-GAAP financial measures and ratios

• Q4 2024
– $8.8 million fair value adjustment on a covered bond maturity;
– $2.2 million new office lease related expenses prior to occupancy;
– $0.8 million non-recurring operational effectiveness expenses and acquisition and integration-related costs associated with ACM and Concentra Bank;
– $2.1 million acquisitions-related intangible asset amortization; and
– $16.1 million provision for credit losses associated with an equipment financing purchase facility.

• Q3 2024
– $2.7 million non-recurring operational effectiveness expenses and acquisition and integration-related costs associated with ACM and Concentra Bank;
– $2.2 million acquisitions-related intangible asset amortization; and
– $1.7 million provision for credit losses due to economic scenario recalibration.

Adjusted efficiency ratio
derived by dividing adjusted non-interest expenses by adjusted revenue. A lower adjusted efficiency ratio reflects a more efficient cost structure.

Adjusted return on equity
calculated on an annualized basis and is defined as adjusted net income available to common shareholders as a percentage of weighted average common shareholders' equity outstanding during the period.

Adjusted return on tangible common equity (ROTCE)
calculated on annualized basis and defined as adjusted net income available to common shareholders as a percentage of average Tangible common equity outstanding during the period.

Assets under administration (AUA)
is sum of is sum of (1) assets over which EQB's subsidiaries have been named as trustee, custodian, executor, administrator or other similar role; (2) loans held by credit unions for which EQB's subsidiaries act as servicer.

Assets under management (AUM)
is the sum of total balance sheet assets, loan principal derecognized but still managed by EQB, and assets managed on behalf on investors.

Liquid assets
is a measure of EQB's cash or assets that can be readily converted into cash, which are held for the purposes of funding loans, deposit maturities, and the ability to collect other receivables and settle other obligations.

Loans under management (LUM)
is the sum of loan principal reported on the consolidated balance sheet and loan principal derecognized but still managed by EQB.

Net interest margin (NIM)
calculated on an annualized basis by dividing net interest income by the average total interest earning assets for the period.

Pre-provision pre-tax income (PPPT)
is the difference between revenue and non-interest expenses.

Return on tangible common equity (ROTCE)
calculated on an annualized basis and is defined as net income available to common shareholders, excluding the amortization and write-down of acquisition-related intangible assets other than software, as a percentage of average Tangible common equity outstanding during the period.

Tangible common equity
calculated as common shareholders' equity less goodwill and acquisition-related intangible assets other than software, net of deferred tax.

Total loan assets
calculated on a gross basis (prior to Allowance for Credit Losses) as the sum of both Loans – Personal and Loans – Commercial on the balance sheet.

Acronyms

AOCI
Accumulated Other Comprehensive Income (Loss)

CAR
Capital Adequacy Requirements

CMHC
Canada Mortgage and Housing Corporation

EPS
Earnings per Share

GAAP
Generally Accepted Accounting Principles

HELOC
Home Equity Line of Credit

IAS
International Accounting Standard

IASB
International Accounting Standards Board

IFRS
International Financial Reporting Standards

LTV
Loan-to-Value ratio

NIM
Net Interest Margin

OSFI
Office of the Superintendent of Financial Institutions Canada