Tourmaline factual exhibit 1: 2027 issuer guidance

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Production: 645,000 to 665,000 boe/d; midpoint 655,000 boe/d

Cash flow: C$4,550 million; total capex: C$2,750 million

Free cash flow before dividends: C$1,800 million

Tourmaline, November 2026 presentation, physical page 18

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 2: 2027 commodity strip

Peralta reconstruction of publisher-reported facts; consult linked original for context.

2027 NYMEX US$3.21/MMBtu; AECO C$2.19/mcf

JKM US$22.31/mcf; WTI US$84.08/bbl; USD/CAD 0.71

Tourmaline, November 2026 presentation, physical page 18

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 3: 2029 to 2032 flat deck

Peralta reconstruction of publisher-reported facts; consult linked original for context.

AECO C$4.00/mcf; WTI US$65.00/bbl

Tourmaline plan is illustrative beyond 2027, not approved budgets

Tourmaline, November 2026 presentation, physical page 5

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 4: Tax assumption

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Issuer after-tax cash flow assumes proposed 2026 Canadian budget deduction is enacted in 2027

A change in law can reduce shareholder cash

Tourmaline, November 2026 presentation, physical page 5 note 6

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 5: 2027 to 2031 plan

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Issuer FCFE before dividends (C$m): 2027 1800; 2028 1750; 2029 2400; 2030 2660; 2031 2920

Issuer production (kboe/d): 655; 680; 710; 740; 780

Issuer E&P capital (C$m): 2600; 2300; 2550; 2500; 2600

Tourmaline, November 2026 presentation, physical page 5

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 6: Gas realization and hedges

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Q3 2026 realized natural gas price C$3.41/mcf; AECO C$1.59/mcf

2027 fixed-price hedges: 502 MMcf/d at C$6.28/mcf

2027 floating TTF/JKM exposure: 137 MMcf/d

Tourmaline, Q3 2026 release, physical pages 3 to 4

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 7: Q3 cash and capital

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Q3 2026 cash flow C$788.271 million

Q3 2026 capital expenditures C$727.8 million; FCF C$60.2 million

Tourmaline, Q3 2026 release, physical pages 6 and 12

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 8: Q3 operating results

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Q3 average production 593,730 boe/d

Q3 commodity sales C$1,218.475 million; nine-month sales C$4,014.052 million

Q3 operating C$244.862 million; transport C$271.546 million

Tourmaline, Q3 2026 MD&A and statements, physical pages 4 and 37

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 9: September net debt

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Net debt at September 30, 2026: C$1,539.696 million

Includes long-term debt C$698.561 million and adjusted working-capital deficit C$841.135 million

Tourmaline, Q3 2026 MD&A, physical page 31

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 10: Topaz disposition

Peralta reconstruction of publisher-reported facts; consult linked original for context.

October 8, 2026 sale: 11.5 million Topaz shares for gross C$330.6 million

Topaz stake fell from 12.8% at September 30 to 5.4% after closing

Tourmaline, Q3 2026 MD&A, physical pages 5 and 54

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 11: Cash uses

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Nine months ended September 30: dividends paid C$582.413 million

Share repurchases C$36.677 million; leases C$8.672 million

Decommissioning expenditures C$52.622 million

Tourmaline, Q3 2026 statements, physical page 39

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 12: Liabilities

Peralta reconstruction of publisher-reported facts; consult linked original for context.

September 30 discounted decommissioning obligation C$805.123 million

Lease liabilities: C$7.778 million current and C$35.519 million long term

Tourmaline, Q3 2026 statements, physical pages 36 and 51

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 13: Dilution

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Q3 2026 weighted average diluted common shares: 390,009,133

Nine-month diluted common shares: 389,788,192

Tourmaline, Q3 2026 MD&A, physical page 57

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 14: 2025 cash context

Peralta reconstruction of publisher-reported facts; consult linked original for context.

2025 cash flow from operating activities C$3,387.019 million

2024 comparison C$2,729.780 million

Tourmaline, 2025 audited annual report, physical page 25

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 15: Shareholder policy

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Issuer forecasts 2027 base dividend C$815 million

FCF above base dividend may fund infrastructure, exploration, specials or buybacks

Tourmaline, November 2026 presentation, physical page 19

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 16: 2026 circular ownership

Peralta reconstruction of publisher-reported facts; consult linked original for context.

April 17, 2026 outstanding common shares: 388,277,791; one vote each

No person or company known to management controlled more than 10% of votes

Michael Rose beneficially owned 17,252,467 common shares

Tourmaline, 2026 information circular, physical pages 8 and 15

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 17: WCP peer budget

Peralta reconstruction of publisher-reported facts; consult linked original for context.

Whitecap 2027 production: 265,000 unconventional plus 140,000 conventional = 405,000 boe/d

Whitecap 2027 free funds flow: about C$1.6 billion at US$80 WTI

Proposed Productivity Mega Deduction excluded; if enacted, about C$2.0 billion FFF

Whitecap, October 28 2026 Q3 release, 2027 Budget section

Source locator is stated above. This exhibit is not an issuer document.

Tourmaline factual exhibit 18: TOU dated close

Peralta reconstruction of publisher-reported facts; consult linked original for context.

TSX:TOU November 20, 2026 close: C$62.87 per common share

Currency CAD; unadjusted daily close, not dividend-adjusted

StockAnalysis TSX:TOU daily history, November 20 2026 row

Source locator is stated above. This exhibit is not an issuer document.