Microsoft capital spending

On October 28, 2026, CFO Amy Hood discussed infrastructure spending and the timing of capacity deliveries on the FY2027 first-quarter earnings call.

Quarterly spending

Microsoft reported $45.2 billion of capital expenditure.

Asset mix

Around three quarters of spending went to assets with shorter useful lives. CPUs and GPUs accounted for most of this category.

Delivery timing

Some capacity from third-party providers arrived later than Microsoft had expected for the quarter.

Source · Microsoft Investor Relations · FY2027 first-quarter earnings call
NVIDIA research edition · November 18, 2026