PERALTA FACTUAL EXHIBIT

2025 annual Form 20-F - business and income

SEC 20-F, filing 0001303523-26-000017, FY ended 31 Dec 2025; financial statements and revenue note

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NYSE BTI ADS: each ADS represents one ordinary share.

2025 revenue GBP m: Combustibles 20201; New Categories 3621; Traditional Oral 1043; Other 745; Total 25610.

2024 revenue GBP m: Combustibles 20685; New Categories 3432; Traditional Oral 1092; Other 658; Total 25867.

2023 revenue GBP m: Combustibles 22108; New Categories 3347; Traditional Oral 1163; Other 665; Total 27283.

2025 reported profit from operations GBP m 9997; adjusted profit from operations GBP m 11572.

2024 reported profit from operations GBP m 2736; adjusted profit from operations GBP m 11890.

2025 depreciation and impairment PPE GBP m 544; computer software amortization and impairment GBP m 116.

2025 PPE depreciation alone GBP m 521; depreciation is used instead of impairment in normalized cash.

2025 gross PPE purchases GBP m 551; intangible purchases GBP m 153; lease principal paid GBP m 177.

PERALTA FACTUAL EXHIBIT

2025 annual Form 20-F - cash and claims

SEC 20-F, filing 0001303523-26-000017; cash flow, balance sheet and associate note

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2025 net cash from operating activities GBP m 6342; 2024 GBP m 10125; 2023 GBP m 10714.

2025 cash related to adjusting items GBP m 3267; 2025 tax paid GBP m 2926.

2025 dividends paid to owners GBP m 5238; buybacks GBP m 1112; hybrid coupon GBP m 54.

2025 gross debt including leases GBP m 35070; net debt GBP m 31215.

2025 ITC economic stake 22.91%; ITC associate carrying amount GBP m 1348; BAT share of quoted ITC value GBP m 9558.

2025 ITC Hotels direct stake after block trade 6.3%; held at fair value.

2025 cash operating conversion (issuer adjusted definition) 100%.

PERALTA FACTUAL EXHIBIT

H1 2026 SEC 6-K - performance

SEC 6-K, filing 0001303523-26-000025, six months ended 30 Jun 2026; pages 1, 17 and data lake

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H1 2026 revenue GBP m 12235 versus H1 2025 GBP m 12069.

H1 2026 New Categories revenue GBP m 1928; H1 2025 GBP m 1651.

H1 2026 Smokeless revenue share 19.8%; up 1.6 percentage points.

H1 2026 reported profit from operations GBP m 4266; adjusted profit from operations GBP m 5426.

H1 2026 adjusted operating margin 44.4%; reported operating margin 34.9%.

H1 2026 diluted shares 2176m; reported diluted EPS 145.3 pence; adjusted diluted EPS 167.7 pence.

H1 2026 U.S. revenue GBP m 5687; AME 4402; APMEA 2146; total 12235.

H1 2026 U.S. adjusted profit GBP m 3247; AME 1471; APMEA 708; total 5426.

PERALTA FACTUAL EXHIBIT

H1 2026 SEC 6-K - cash and balance sheet

SEC 6-K, filing 0001303523-26-000025; pages 21-22 and net debt reconciliation

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H1 2026 operating cash GBP m 3402; H1 2025 GBP m 2309.

H1 2026 PPE purchases GBP m 134; intangibles GBP m 34; lease principal GBP m 91.

H1 2026 dividends to owners GBP m 2634; buybacks GBP m 649.

30 Jun 2026 net debt GBP m 32555; gross borrowings including leases GBP m 35063.

30 Jun 2026 cash GBP m 2518; hybrid bonds GBP m 1893; diluted shares 2176m.

30 Jun 2026 noncurrent provisions GBP m 3141; current provisions GBP m 599; total GBP m 3740.

30 Jun 2026 associates carrying value GBP m 1589; cash after dividends negative GBP m 349.

FY 2026 buyback target GBP bn 1.3 and leverage target 2.0 to 2.5 times adjusted net debt/EBITDA.

PERALTA FACTUAL EXHIBIT

Quoted prices, FX and ITC cross-check

Publisher observations dated 25 Nov 2026; cite original URLs in the report source ledger

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NYSE BTI unadjusted 25 Nov 2026 close USD 60.43; 24 Nov 2026 USD 58.24.

Bank of Canada daily average 25 Nov 2026: GBP CAD 1.8619; USD CAD 1.4219.

NSE ITC 25 Nov 2026 unadjusted close INR 309.25.

ITC 13 Nov 2026 issuer disclosure: 12,532,697,881 issued ordinary shares.

Indicative GBP INR 25 Nov 2026 close 120.46; third-party observation, not BoC.

Analyst ITC sum-of-parts: 22.91% x 12.532697881bn x INR309.25 / 120.46 = GBP7.37bn before 15% realization reserve.

PERALTA FACTUAL EXHIBIT

Peer and governance rows

Primary issuer reports FY2025 and BAT 20-F beneficial ownership schedule

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PM FY2025 net revenue USD m 40648 and GAAP operating income USD m 14892.

MO FY2025 revenue net of excise USD m 20139 and GAAP operating income USD m 9899.

BAT FY2025 GAAP operating income GBP m 9997; revenue net of excise GBP m 25610.

25 Nov 2026 PM market capitalization USD bn 287.24; MO market capitalization USD bn 125.72.

BTI modeled current capitalization USD bn 131.49 = USD60.43 x 2176m diluted ADS equivalents.

BAT disclosed Capital Group voting rights 417273195 or 19.15% at annual-report date.

BAT disclosed BlackRock voting rights 132891526 or 6.10% at annual-report date.

BAT disclosed Spring Mountain voting rights 61410486 or 2.82% at annual-report date.