TELUS reported facts — factual reconstruction

Peralta factual exhibit; not the publisher's original. Original publisher links and precise locators are in T.md.

T01: 9M26 CFO C$3.877bn; 9M25 CFO C$3.736bn. TELUS Q3 MD&A p.9.

T02: 9M26 cash network capex C$1.950bn. TELUS Q3 MD&A p.34.

T03: 9M26 spectrum cash C$0.373bn. TELUS Q3 MD&A p.34.

T04: 9M26 nondiscretionary lease principal C$0.355bn. Q3 MD&A p.54.

T05: 9M26 common cash dividends C$1.308bn. Q3 MD&A p.36.

T06: 9M26 interest paid C$1.250bn is in CFO. Q3 MD&A p.54.

T07: 9M26 management free cash flow C$1.524bn. Q3 MD&A p.9,54.

T08: C$0.732bn discretionary lease repayment is financing. Q3 MD&A p.54.

T09: Sep 2026 net debt C$25.981bn includes C$3.699bn hybrid credit. Q3 note 3 p.67.

T10: Q3 basic weighted shares 1,589m; 9M weighted shares 1,575m. Q3 MD&A p.9.

T11: 9M26 revenue C$14.968bn; adjusted EBITDA C$5.374bn. Q3 MD&A p.9.

T12: 9M26 common net loss C$2.371bn. Q3 MD&A p.9.

T13: 9M26 telecom subscriber connections 18.329m. Q3 MD&A p.9.

T14: Sep 2026 net debt/adjusted EBITDA 3.6x. Q3 MD&A p.38.

T15: 2025 CFO C$4.866bn and common dividends C$1.628bn. 2025 annual pp.9,49.

T16: 2025 cash network capex C$2.515bn. 2025 annual p.49.

T17: 2025 nondiscretionary lease principal C$0.629bn. Annual p.110.

T18: FY26 guidance capex ~C$2.6bn and management FCF ~C$1.8bn. Q3 presentation p.17.

T19: Efficiency goal ~C$0.9bn annualized exiting 2028. Q3 presentation p.16.

Market, transaction and peer facts — factual reconstruction

Peralta factual exhibit; not the publisher's original. Original publisher links and precise locators are in T.md.

T20: TELUS T TSX close 2026-11-23 C$15.09. TMX Money T:CA close.

T21: Quebecor QBR.B TSX close 2026-11-23 C$61.36. EODData daily close.

T22: Bid terms C$6.35 cash plus 0.1700 QBR.B/share. Quebecor Nov 16 p.10.

T23: C$19.45 headline uses QBR.B C$77.06 on Nov 13. Quebecor Nov 16 p.10.

T24: TELUS board called bid nonbinding, conditional; special committee reviewing. Nov 16 release.

T25: Rogers Q3 9M26 CFO C$4.670bn, capex C$2.027bn. Rogers Q3 release p.22.

T26: Rogers Q3 9M26 lease principal C$0.458bn and NCI distributions C$0.352bn. Release.

T27: TELUS 2025 mobile phone ARPU C$57.01, down 2.8%. 2025 annual p.37.

T28: TELUS 2026 quarterly common dividend C$0.1875. TELUS dividend page.

T29: Q3 2026 CFO C$1.485bn, adjusted EBITDA C$1.760bn and capex C$0.701bn. MD&A p.9.

T30: TELUS Sep 2026 long-term debt C$29.784bn; cash C$1.308bn; NCI C$0.808bn. Note 3 p.67.